

Appendix 1: Detailed voting record Q3 2017

Company	Date	Ballot #	Proposal	Vote	Rationale (where vote considered controversial)
BTG plc	13 July	1	Accept Financial Statements and Statutory Reports	For	
		2	Approve Remuneration Report	Against	No evidence of environmental or social targets in remuneration
		3	Re-elect Susan Foden as Director	For	
		4	Re-elect Giles Kerr as Director	Against	Member of the audit committee (see item 12).
		5	Re-elect Louise Makin as Director	Abstain	Considered to be on too many Boards (3 including BTG).
		6	Re-elect Ian Much as Director	Against	Chair of remuneration committee (see item 2)
		7	Re-elect James O'Shea as Director	For	
		8	Re-elect Rolf Soderstrom as Director	For	
		9	Re-elect Garry Watts as Director	Against	Considered to be on too many Boards (4 including BTG).
		10	Re-elect Richard Wohanka as Director	Against	Member of the audit committee (see item 12).
		11	Elect Graham Hetherington as Director	Against	Chair of audit committee (see item 12).
		12	Reappoint KPMG LLP as Auditors	Against	Auditor tenure is considered excessive at 22yrs.
		13	Authorise Board to Fix Remuneration of Auditors	For	
		14	Authorise EU Political Donations and Expenditure	Against	Consider it inappropriate for companies to give political donations
		15	Authorise Issue of Equity with Pre-emptive Rights	For	
		16	Authorise Issue of Equity without Pre-emptive Rights	For	
		17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
		18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Steris plc	1 August	1a	Elect Director Richard C. Breeden	For	
		1b	Elect Director Cynthia L. Feldmann	For	
		1c	Elect Director Jacqueline B. Kosecoff	For	
		1d	Elect Director David B. Lewis	For	
		1e	Elect Director Duncan K. Nichol	For	
		1f	Elect Director Walter M Rosebrough, Jr.	For	
		1g	Elect Director Mohsen M. Sohi	For	
		1h	Elect Director Richard M. Steeves	For	

		1i	Elect Director John P. Wareham	For	
		1j	Elect Director Loyal W. Wilson	For	
		1k	Elect Director Michael B. Wood	For	
		2	Ratify Ernst & Young LLP as Auditors	For	
		3	Appoint Ernst & Young LLP as U.K. Statutory Auditors	Abstain	Auditor tenure not disclosed
		4	Authorise the Board or the Audit Committee to Fix Remuneration of Ernst & Young LLP as U.K. Statutory Auditor	For	
		5	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Long-term incentive plan is based wholly on time-based options with no performance component.
		6	Advisory Vote on Say on Pay Frequency	One Year	
		7	Approve Remuneration Report	Against	See item 5 above.
HMS Holdings	21 August	1a	Elect Director William F. Miller, III	Against	Director tenure of >10yrs
		1b	Elect Director Ellen A. Rudnick	Against	Director tenure of >10yrs. Member of audit committee and >50% of auditor's fees paid for non-audit services
		1c	Elect Director Richard H. Stowe	Against	Director tenure of >10yrs
		1d	Elect Director Cora M. Tellez	Against	Chair of nomination committee with combined Chair/CEO
		2	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Total compensation >10% of net income, long-term incentive plan potential award of 300% salary and no environmental or social component to compensation package
		3	Advisory Vote on Say on Pay Frequency	One Year	
China Water Affairs Group Ltd.	1 September	1	Accept Financial Statements and Statutory Reports	For	
		2.1	Approve Final Dividend	For	
		2.2	Approve Special Final Dividend	For	
		3.1	Elect Zhao Hai Hu as Director	Against	Board tenure of >10yrs
		3.2	Elect Makoto Inoue as Director	Against	Attended <75% of Board meetings in the fiscal year
		3.3	Elect Chau Kam Wing as Director	Against	Board tenure of >10yrs
		3.4	Elect Ho Ping as Director	For	
		3.5	Authorize Board to Fix Remuneration of Directors	For	

		4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
		5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	Aggregate share issuance limit is >10% and there is no specified discount limit
		6	Authorize Repurchase of Issued Share Capital	For	
		1	Accept Financial Statements and Statutory Reports	For	
Praxair	27 September	1	Approve Merger Agreement	For	
		2	Approve the Creation of Distributable Reserves	For	
		3	Advisory Vote on Golden Parachutes	For	
		4	Adjourn Meeting	For	
Hella KGaA Hueck & Co	28 September	1	Accept Financial Statements and Statutory Reports for Fiscal 2016/2017	For	
		2	Approve Allocation of Income and Dividends of EUR 0.92 per Share	For	
		3	Approve Discharge of Personally Liable Partner for Fiscal 2016/2017	For	
		4	Approve Discharge of Supervisory Board for Fiscal 2016/2017	Against	
		5	Approve Discharge of Shareholders' Committee for Fiscal 2016/2017	For	
		6	Ratify KPMG AG as Auditors for Fiscal 2017/2018	For	