



# Interim Report & Financial Statements

## FP WHEB Asset Management Funds

For the six months ended 30 June 2025 (unaudited)

**The state of the origin of the Fund is England and Wales.**

**The Representative in Switzerland is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, 8050 Zürich, whilst the Paying Agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, CH-8024 Zürich.**

**The Prospectus, PRIIPS KIDs, the Instrument of Incorporation, the list of purchases and sales as well as the annual and semi-annual reports may be obtained free of charge at the registered office of the Swiss Representative.**

**Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.**



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\* Collectively, these comprise the ACD's Report.

## FP WHEB Asset Management Funds

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### Authorised Corporate Director's ("ACD") Report

We are pleased to present the Interim Report & Unaudited Financial Statements for FP WHEB Asset Management Funds for the six months ended 30 June 2025.

#### Authorised Status

FP WHEB Asset Management Funds ("the Company") is an investment company with variable capital ("ICVC") incorporated in England and Wales under registered number IC000748 and authorised by the Financial Conduct Authority ("FCA"), with effect from 22 May 2009. The Company has an unlimited duration.

Shareholders are not liable for the debts of the Company.

Head Office: the Head Office of the Company is at Hamilton Centre, Rodney Way, Chelmsford, CM1 3BY, United Kingdom.

The Head Office is the address of the place in the UK for service on the Company of notices or other documents required or authorised to be served on it.

#### Structure of the Company

The Company is structured as an umbrella company, under which different Funds may be established from time to time by the ACD with the approval of the FCA. On the introduction of any new Fund or Share Class, a revised Prospectus will be prepared setting out the relevant details of each Fund or Share Class.

The Company is a UK UCITS scheme.

The assets of each Fund will be treated as separate from those of every other Fund and will be invested in accordance with the Investment Objective and Investment Policy applicable to that Fund. Investment of the assets of each of the Funds must comply with the FCA's Collective Investment Schemes Sourcebook ("COLL") and the Investment Objective and Policy of the relevant Fund.

Currently the Company has only one Fund. In the future there may be other Funds established.

#### Important Events during the Period

On 28 January 2025, Foresight Group LLP announced the acquisition of the trade and assets of WHEB Asset Management LLP ("the Investment Manager"). A Shareholder notice was issued on 18 February 2025, including effective completion date of 5 March 2025.

Following the signing of the 2024 Annual Report and Financial Statement, the existing auditor Deloitte LLP was resigned and at that point the ACD appointed Grant Thornton UK LLP.

On 5 March 2025, the Investment Manager was changed from WHEB Asset Management LLP to Foresight Group LLP.

On 5 March, the Fund will no longer have comparator benchmarks given its specialist nature. A Shareholder notice was issued on 5 March 2025 and can be found on the website under the Fund's Important Information:

<https://www.fundrock.com/investor-information/fp-wheb-asset-management/>

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#### Base Currency

The base currency of the Company is Pound Sterling.

#### Share Capital

The minimum Share Capital of the Company is £1 and the maximum is £100,000,000,000. Shares in the Company have no par value. The Share Capital of the Company at all times equals the Net Asset Value of the Fund.

## FP WHEB Asset Management Funds

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### Certification of Financial Statements by Directors of the ACD For the six months ended 30 June 2025 (unaudited)

#### **Directors' Certification**

This report has been prepared in accordance with the requirements of COLL, as issued and amended by the FCA. We hereby certify and authorise for issue, the Interim Report and the Unaudited Financial Statements on behalf of the Directors of FundRock Partners Limited.

The Directors are of the opinion that it is appropriate to continue to adopt the going concern basis in the preparation of these Financial Statements as the assets of the Company consist predominantly of securities that are readily realisable, and accordingly, the Company has adequate resources to continue in operational existence for at least the next twelve months from the approval of these Financial Statements.

L. Poynter

**FundRock Partners Limited**

28 August 2025

### Investment Manager's Report

For the six months ended 30 June 2025 (unaudited)

#### Investment Sustainability Objective

The aim of the Fund is to achieve capital growth over 5 years and contribute to positive sustainability impact over this period.

For these purposes positive sustainability impact includes:

#### **supporting a stable climate and healthy ecosystems through activities that:**

- a) deliver Cleaner Energy and avoid the production of greenhouse gases (GHGs);
- b) provide Environmental Services that reduce the generation of waste and avoid the production of greenhouse gases (GHGs);
- c) enable improved Resource Efficiency in order to avoid the production of GHGs;
- d) enable Sustainable Transport that avoids the production of GHGs;
- e) enable effective Water Management through reductions in the use of freshwater and treatment of polluted water;

#### **and enabling more productive and healthy lives through activities that:**

- f) deliver more Education;
- g) deliver improved Health through the reduction of both communicable and non-communicable diseases;
- h) improve Safety by making sure products are safe and by directly protecting people from hazards;
- i) improve Well-being for people through preventative care; and
- j) deliver new and better positive impact technologies related to the above activities.

#### Investment Policy

The Fund will both invest and support through the Investment Manager's investment activities at least 80% of its assets in shares of companies anywhere in the world in sectors identified as providing solutions to sustainability challenges that align with the positive sustainability impact set out in the Fund's objective. There is no predetermined focus on business sector, geography or markets, although concentrations will naturally emerge through stock selection.

Under normal circumstances, the Fund will hold cash on deposit up to 10% of the value of the Fund.

The Fund may also invest in other transferable securities (such as shares, debentures, government and public securities and warrants), funds, money market instruments\* and near cash (which are non-cash assets that are highly liquid and easily converted to cash, such as savings accounts, certificates of deposit and treasury bills). These investments will not be made in pursuit of the sustainability objective but also will not be in conflict with the sustainability objective. The purpose of holding these assets is liquidity management.

The Fund may use derivatives (contracts where the value is linked to the expected future price movements of an underlying asset) for efficient portfolio management. This is in order to reduce the Fund's exposure to risk.

Target companies will be listed on or dealt in a Regulated Market (details of which are set out in Appendix II to the Prospectus).

\*A money market instrument is a type of investment that is usually issued by banks or governments and is a short term loan to the issuer by the buyer. The buyer receives interest and the return of the original amount at the end of a certain period.

### Investment Manager's Report (continued) For the six months ended 30 June 2025 (unaudited)

#### Investment Review

During the review period, the C GBP Share Class of the Fund returned -6.32% <sup>1</sup>.

These returns were led by the Sustainable Transport theme, where Infineon Technologies and TE Connectivity both delivered good returns. After a long downcycle in automotive parts, signs of an inventory correction and the first indications of more resilient demand helped to lift these stocks.

There was also a strong positive contribution from the Resource Efficiency theme. Trane Technologies and Schneider Electric continued their strong runs, as their temperature and energy management solutions benefit from growing global energy demands, which need to be serviced in a climate-friendly way.

Also in the theme, automation and efficient manufacturing stocks performed strongly as economic confidence started to lift from very low levels. Companies such as Rockwell Automation, Autodesk, Trimble and Daifuku could also benefit from an increasingly de-globalised world where re-shoring of industrial production takes priority.

On the other side of the coin, Health was the stand-out negative contributor for the strategy. The sector faces a number of headwinds at the moment, which include low economic confidence resulting in reduced research and development investment. This is compounded by messages from the Trump administration that threaten dramatic reductions in therapy prices, and also seem to undermine the careful scientific approach on which many breakthroughs rely.

Also, while Western companies grapple with this changing landscape, China has taken the opposite approach and made significant strides in its ability to compete in high-tech healthcare markets.

The companies most impacted by these cross-currents in the second quarter, included life sciences tools makers Thermo Fisher Scientific, Danaher, and Agilent Technologies, as well as contract research organisation ICON. Drugmakers AstraZeneca, Novo Nordisk and CSL were also weak in the period.

The Environmental Services theme was also a negative contributor. It is a broad theme encompassing a wide mix of different industries and markets. So weakness in the theme was attributable to a single driver in the first half of 2025.

The key poor contributors, however, included packaging maker Smurfit Westrock, which fell as fears grew for global trade levels and consumer demand. Also, Dutch consulting engineering company Arcadis lost value, as investors weighed up delays to major projects in the UK and Australia. In the meantime, Arcadis' position in helping communities adapt to climate change continues to be compelling.

<sup>1</sup> Source: Bloomberg

#### Market Overview

The first half of 2025 saw significant volatility in global equity markets, but they ended the period in positive territory.

Geopolitical and policy concerns dominated. The new Trump administration in the US began its tenure with a series of dramatic policy steps, of which the most impactful was the moves they made to reshape global trade patterns.

The threat of returning to trade restrictions not seen for around 100 years was used to try to force US trading partners to the negotiating table. Announcements and counter-announcements followed in quick succession, and the final results of the 2025 round of negotiations (there may well be further rounds) is still not known at the time of writing.

### Investment Manager's Report (continued)

For the six months ended 30 June 2025 (unaudited)

#### Market Overview (continued)

Whilst these trade moves were made for global investment confidence, a couple of offsetting positives helped to lift markets towards the end of the period. The first was the passage of a major tax bill in the US, preserving the low tax rates for corporations, which were first introduced in Trump's first term. The second was the ongoing strength in a small number of large tech stocks, which continue to demonstrate strong growth as a result of the first waves of the adoption of Artificial Intelligence ("AI").

#### Outlook

Equity market sentiment towards sustainability solutions stocks has been falling steadily since the end of the COVID-19 pandemic in 2021. However, Trump's return to power in the US has coincided with new lows in terms of confidence in the global transition. This is reflected in the relative valuations of the stocks in our strategy, many which are around all-time lows.

With sentiment so negative, the outlook for investors is in fact very supportive, as the change in news flow should result in significant re-rating. Many of our names are trading as though their end markets are facing extinction, rather than the huge opportunities that will come.

However, this process may take time. In the near term, some settlement over refreshed trade terms between the US and the rest of the world (and indeed, something similar as relates to China) will be the first step in a recovery of business confidence. From there, we anticipate companies will slowly regain the confidence to invest in long-term sustainability solutions.

#### Investment Manager

Foresight Group LLP

29 July 2025

## FP WHEB Sustainability Impact Fund

### Net Asset Value per Share As at 30 June 2025 (unaudited)

#### Net Asset Value

Date	Net Asset Value of Share Class*	Shares in issue	Net Asset Value per Share*	Percentage Change (%)
Share Class A Accumulation GBP				
31/12/24	£3,979,275	1,558,057	255.40	
30/06/25	£3,391,371	1,423,890	238.18	(6.74)
Share Class A Accumulation USD				
31/12/24	\$1,127,696	921,162	122.42	
30/06/25	\$986,164	790,545	124.74	1.90
Share Class B Accumulation GBP				
31/12/24	£88,701,552	43,340,415	204.66	
30/06/25	£57,000,544	29,698,052	191.93	(6.22)
Share Class C Accumulation GBP				
31/12/24	£193,440,936	71,470,829	270.66	
30/06/25	£103,209,209	40,758,698	253.22	(6.44)
Share Class C Accumulation CHF				
31/12/24	CHF 1,282,308	1,130,511	113.43	
30/06/25	CHF 904,889	886,085	102.12	(9.97)
Share Class C Accumulation EUR				
31/12/24	€ 990,885	703,415	140.87	
30/06/25	€ 806,188	630,475	127.87	(9.23)
Share Class C Accumulation USD				
31/12/24	\$9,718,670	7,624,709	127.46	
30/06/25	\$10,014,110	7,685,317	130.30	2.23
Share Class C Income GBP				
31/12/24	£249,068,121	130,879,020	190.30	
30/06/25	£227,023,744	127,510,528	178.04	(6.44)
Share Class D Accumulation GBP				
31/12/24	£2,925,681	1,076,746	271.72	
30/06/25	£2,709,009	1,065,130	254.34	(6.40)
Share Class D Income GBP				
31/12/24	£11,179,563	5,853,062	191.00	
30/06/25	£8,747,981	4,892,999	178.79	(6.39)
Share Class R Accumulation GBP				
31/12/24	£3,543,319	1,361,758	260.20	
30/06/25	£3,269,590	1,343,753	243.32	(6.49)

\* Prices are listed in Share Class Currency.

#### Distribution

The Fund distributes annually, following the annual accounting period. Therefore, there is no distribution in the current period.



## FP WHEB Sustainability Impact Fund

### Performance Information

As at 30 June 2025 (unaudited)

#### Operating Charges

Date	Total Operating Charges (%)
30/06/25	
Share Class A	1.68
Share Class B	0.55
Share Class C	1.03
Share Class D	0.93
Share Class R	1.13
31/12/24	
Share Class A	1.68
Share Class B	0.55
Share Class C	1.03
Share Class D	0.93
Share Class R	1.13

The Operating Charge is the ratio of the Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund. A Single management fee is charged for the FP WHEB Sustainability Impact Fund.

The operating charges were calculated based on the version currently applicable of the "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" of the Asset Management Association Switzerland (AMAS).

#### Risk and Reward Profile

As at 30 June 2025

	Typically lower rewards					Typically higher rewards	
	←					→	
	Lower risk					Higher risk	
Share Class A	1	2	3	4	5	6	7
Share Class B	1	2	3	4	5	6	7
Share Class C	1	2	3	4	5	6	7
Share Class D	1	2	3	4	5	6	7
Share Class R	1	2	3	4	5	6	7

- The indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it.
- The Fund appears as a "6" on the scale. This is because it invests in the shares of companies, whose values tend to vary more widely.

### Performance Information (continued)

As at 30 June 2025 (unaudited)

#### **Risk Warning**

An investment in an Open-Ended Investment Company should be regarded as a medium to long term investment. Investors should be aware that the price of Shares and the income from them may fall as well as rise and investors may not receive back the full amount invested. Past performance is not a guide to future performance. Investments denominated in currencies other than the base currency of a fund are subject to fluctuation in exchange rates, which may be favourable or unfavourable.

## FP WHEB Sustainability Impact Fund

### Portfolio Statement

As at 30 June 2025 (unaudited)

Holdings or Nominal Value	Investments	Market value £	% of Total Net Assets
	<b>AUSTRALASIA 1.17% [1.17%]</b>		
	<b>Australia 1.17% [1.17%]</b>		
42,598	CSL	4,860,341	1.17
		<b>4,860,341</b>	<b>1.17</b>
	<b>EUROPE 28.26% [27.77%]</b>		
	<b>Denmark 3.05% [2.97%]</b>		
35,075	Genmab	5,280,807	1.27
96,957	Novo Nordisk	4,898,248	1.18
228,703	Vestas Wind Systems	2,488,077	0.60
		<b>12,667,132</b>	<b>3.05</b>
	<b>France 6.11% [6.68%]</b>		
682,690	Bureau Veritas	16,874,828	4.07
43,893	Schneider Electric	8,463,312	2.04
		<b>25,338,140</b>	<b>6.11</b>
	<b>Germany 8.46% [6.53%]</b>		
104,655	Gerresheimer	4,272,727	1.03
555,550	Infineon Technologies	17,124,871	4.13
340,363	Siemens Healthineers	13,689,523	3.30
		<b>35,087,121</b>	<b>8.46</b>
	<b>Netherlands 1.64% [1.86%]</b>		
193,168	Arcadis	6,797,507	1.64
		<b>6,797,507</b>	<b>1.64</b>
	<b>Switzerland 1.93% [1.82%]</b>		
15,564	Lonza Group	8,023,412	1.93
		<b>8,023,412</b>	<b>1.93</b>
	<b>United Kingdom 7.07% [7.91%]</b>		
150,704	AstraZeneca	15,251,245	3.67
234,518	Croda International	6,857,307	1.65
122,035	Spirax Group	7,267,184	1.75
		<b>29,375,736</b>	<b>7.07</b>
	<b>FAR EAST 7.53% [5.58%]</b>		
	<b>Japan 7.53% [5.58%]</b>		
384,473	Daifuku	7,230,474	1.74
55,255	Keyence	16,158,443	3.89
273,700	Kurita Water Industries	7,886,276	1.90
		<b>31,275,193</b>	<b>7.53</b>

## FP WHEB Sustainability Impact Fund

### Portfolio Statement (continued)

As at 30 June 2025 (unaudited)

Holdings or Nominal Value	Investments	Market value £	% of Total Net Assets
	<b>NORTH AMERICA 62.58% [64.95%]</b>		
	<b>Canada 1.38% [1.15%]</b>		
246,923	ATS Corp	5,713,007	1.38
		<b>5,713,007</b>	<b>1.38</b>
	<b>United States 61.20% [63.80%]</b>		
70,604	Advanced Drainage Systems	5,913,188	1.42
151,992	Agilent Technologies	13,074,283	3.15
82,139	American Water Works	8,330,711	2.01
64,826	Aptiv	3,224,280	0.78
77,015	Autodesk	17,377,801	4.19
42,298	Danaher	6,091,134	1.47
80,320	Ecolab	15,782,833	3.80
46,817	First Solar	5,647,949	1.36
120,676	Globus Medical	5,192,448	1.25
58,268	Grand Canyon Education	8,031,397	1.94
59,519	Icon	6,308,267	1.52
52,624	Lantheus Holdings	3,140,093	0.76
36,660	Linde	12,537,442	3.02
133,545	MSA Safety	16,311,345	3.93
188,204	Nextracker	7,461,180	1.80
150,795	Power Integrations	6,144,192	1.48
21,680	Rockwell Automation	5,249,242	1.27
76,093	Silicon Laboratories	8,164,237	1.97
402,204	Smurfit Westrock	12,651,005	3.05
86,119	Steris	15,084,014	3.64
134,807	TE Connectivity	16,578,548	4.00
38,454	Thermo Fisher Scientific	11,366,253	2.74
17,081	Trane Technologies	5,446,562	1.31
296,945	Trimble	16,451,948	3.97
94,858	Veralto Corp	6,982,218	1.68
162,466	Xylem	15,324,790	3.69
		<b>253,867,360</b>	<b>61.20</b>
	<b>Portfolio of investments</b>	<b>413,004,949</b>	<b>99.54</b>
	Net other assets	1,893,552	0.46
	<b>Net assets</b>	<b>414,898,501</b>	<b>100.00</b>

The investments have been valued in accordance with the 'Basis of Valuation of Investments' stated in the 'Notes to the Interim Financial Statements'.

All investments are listed on an official stock exchange and/or traded on regulated markets unless otherwise stated.

Comparative figures shown above in square brackets relate to 31 December 2024.

Gross purchases for the six months: £27,347,147 [six months to 30 June 2024: £109,731,498].

Total sales net of transaction costs for the six months : £146,808,835 [six months to 30 June 2024: £195,237,424].

## FP WHEB Sustainability Impact Fund

### Statement of Total Return

For the six months ended 30 June 2025 (unaudited)

	01/01/25 to 30/06/25		01/01/24 to 30/06/24	
	£	£	£	£
Income				
Net capital (losses)/gains		(27,894,478)		23,529,567
Revenue	3,024,091		4,094,531	
Expenses	(2,228,696)		(3,376,849)	
Interest paid and similar charges	7		-	
Net revenue before taxation	795,402		717,682	
Taxation	(182,888)		(302,498)	
Net revenue after taxation		612,514		415,184
Total return before distributions		(27,281,964)		23,944,751
Distributions		(61,326)		86,949
<b>Change in net assets attributable to Shareholders from investment activities</b>		<b>(27,343,290)</b>		<b>24,031,700</b>

### Statement of Change in Net Assets Attributable to Shareholders

For the six months ended 30 June 2025 (unaudited)

	01/01/25 to 30/06/25		01/01/24 to 30/06/24	
	£	£	£	£
<b>Opening net assets attributable to Shareholders</b>		563,440,945		743,145,699
Amounts received on issue of Shares	4,487,465		248,378,921	
Less: Amounts paid on cancellation of Shares	(125,809,496)		(334,501,731)	
		(121,322,031)		(86,122,810)
Dilution adjustment charged		122,876		12,148
Change in net assets attributable to Shareholders from investment activities (see above)		(27,343,290)		24,031,700
<b>Closing net assets attributable to Shareholders</b>		<b>414,898,501</b>		<b>681,066,737</b>

The above statement shows the comparative closing net assets at 30 June 2024 whereas the current accounting period commenced 1 January 2025.

## FP WHEB Sustainability Impact Fund

### Balance Sheet

As at 30 June 2025 (unaudited)

	30/06/25		31/12/24	
	£	£	£	£
<b>Assets</b>				
Fixed assets:				
Investments		413,004,949		560,432,314
Current assets:				
Debtors	1,560,542		1,239,649	
Cash and bank balances	1,864,741		5,273,973	
Total current assets		3,425,283		6,513,622
Total assets		416,430,232		566,945,936
<b>Liabilities</b>				
Creditors:				
Distribution payable on income Shares	-		(2,589,643)	
Other creditors	(1,531,731)		(915,348)	
Total creditors		(1,531,731)		(3,504,991)
Total liabilities		(1,531,731)		(3,504,991)
<b>Net assets attributable to Shareholders</b>		<b>414,898,501</b>		<b>563,440,945</b>

### Notes to the Interim Financial Statements For the six months ended 30 June 2025 (unaudited)

#### Accounting Basis, Policies and Valuation of Investments

##### ***Basis of accounting***

The Interim Financial Statements have been prepared under the historical cost basis, as modified by the revaluation of investments and in accordance with FRS 102 "The Financial Reporting Standards Applicable in the UK and Republic of Ireland" and the "Statement of Recommended Practice: Financial Statements of UK Authorised Funds" issued by the Investment Association in May 2014 and amended in June 2017.

The accounting policies applied are consistent with those of the Audited Annual Financial Statements for the year ended 31 December 2024 and are described in those Financial Statements. In this regard, comparative figures from previous periods are prepared to the same standards as the current period, unless otherwise stated.

As described in the Certification of Financial Statements by Directors of the ACD on page 4, the ACD continues to adopt the going concern basis in the preparation of the Financial Statements of the Company. The Company is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Company are reviewed on a regular basis throughout the financial period. Therefore, the Directors of the ACD believe that the Company will continue in operational existence for a period of at least twelve months from the date of approval of the Financial Statements.

The preparation of Financial Statements in accordance with FRS 102 requires the ACD to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses. As at 30 June 2025, there were no significant judgement or estimates involved in the determination of the values of assets and liabilities reported in these Financial Statements.

The Presentation currency throughout these Financial Statements is consistent with the Base currency disclosure in the Authorised Corporate Director's Report on page 3.

##### ***Basis of valuation of investments***

Listed investments are valued at close of business bid prices excluding any accrued interest in the case of fixed interest securities, on the last business day of the accounting period.

Market value is defined by the SORP as fair value which is the bid value of each security.

All investments are recognised and derecognised on trade date, and any trades that occur between valuation point and close of business are included in the Financial Statements.

Non-observable entity specific data is only used where relevant observable market data is not available. Typically this category will include single broker priced instruments, suspended/unquoted securities, private equity, unlisted close-ended Companies and open-ended Companies with restrictions on redemption rights.

### General Information

#### Classes of Shares

The Company can issue different classes of Shares in respect of the Fund. Holders of Income Shares are entitled to be paid the revenue attributable to such Shares, in respect of each annual accounting period. Holders of Accumulation Shares are not entitled to be paid the revenue attributable to such Shares, but that revenue is retained and accumulated for the benefit of Shareholders and is reflected in the price of Shares.

#### Buying and Selling Shares

The Authorised Corporate Director ("ACD") will accept orders to deal in the Shares on normal business days between 9.00 am and 5.00 pm. Instructions to buy or sell Shares may be either in writing to: FundRock Partners Limited - WHEB, PO Box 10449, Chelmsford, CM99 2UU or by telephone on 01268 448234\* (UK only) or +44 1268 448234\* (outside the UK) or by fax on 01268 441498 (UK only) or +44 1268 441498 (outside the UK).

Additionally, digital investors can register online at <https://www.myaccount.whebgroup.com> to purchase, sell, convert and switch shares. A contract note will be issued by close of business on the next business day after the dealing date to confirm the transaction.

#### Valuation Point

The valuation point for the Fund is 12 noon on each dealing day (being each day which is a business day in London). Valuations may be made at other times under the terms contained within the Prospectus.

#### Prices

The prices of Shares for each class in the Fund will be posted via a link on [www.trustnet.com](http://www.trustnet.com).

Prices can also be obtained by telephoning the Administrator on 01268 448234\* (UK only) or +44 1268 448234\* (outside the UK) during the ACD's normal business hours.

#### Report

The annual report of the Company will normally be published within two months of each annual accounting period, although the ACD reserves the right to publish the annual report at a later date but not later than four months from the end of each annual accounting period and the interim report will be published within two months of each interim accounting period.

Interim Financial Statements period ended:	30 June
Annual Financial Statements year ended:	31 December

#### Distribution Payment Dates

Interim	Not applicable as the Fund distributes annually
Annual	30 April

\* Please note that telephone calls may be recorded for monitoring and training purposes, and to confirm investors' instructions.



### General Information (continued)

#### Other Information

The Instrument of Incorporation, Prospectus, Key Investor Information Document ("KIID"), Supplementary Information Document ("SID") and the most recent interim and annual reports may be inspected at the office of the ACD which is also the Head Office of the Company and copies may be obtained upon request as well. Digital copies may be obtained on the below, and from the Representative in Switzerland:-

<https://www.fundrock.com/investor-information/fp-wheb-asset-management/>

Shareholders who have any complaints about the operation of the Company should contact the ACD or the Depositary in the first instance. In the event that a Shareholder finds the response unsatisfactory they may make their complaint direct to the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR.

#### Data Protection

The way in which we may use personal information of individuals ("personal data") is governed by the "Data Protection Requirements" which means all applicable data protection laws and regulations including, without limitation, (a) the General Data Protection Regulation (EU) 2016/679 ("GDPR"), (b) UK GDPR (as that term is defined by the Data Protection, Privacy and Electronic Communications (Amendments etc.) (EU Exit) Regulations 2019) and the Data Protection Act 2018, and (c) any legislation that supplements or replaces the foregoing in the UK. The Data Protection Requirements are designed to strengthen data protection for all individuals.

Further details on our privacy policy and your rights under the Data Protection Requirements can be found on our website: <https://www.fundrock.com/policies-and-compliance/privacy-policy/>. Changes to our privacy policy will be published on our website.

We will use personal data to open the Shareholder's accounts, maintain the Register; process subscriptions, redemptions and exchanges of Shares and payments of dividends; perform controls on excessive trading and market timing; comply with applicable anti-money laundering rules or anti-terrorist financing rules; or comply with our reporting obligations to regulatory bodies or tax authorities as well as our obligations under other applicable laws and regulations, monitor calls and electronic communications to process and verify instructions, or for investigation and fraud prevention purposes. We will only share the Shareholder's personal data in accordance with Data Protection Laws.

#### Effects of Personal Taxation

Investors should be aware that unless their Shares are held within an ISA, selling Shares is treated as a disposal for the purpose of Capital Gains Tax.

#### Risk Warning

An investment in an Open Ended Investment Company should be regarded as a medium to long term investment. Investors should be aware that the price of Shares and the income from them may fall as well as rise and investors may not receive back the full amount invested. Past performance is not a guide to future performance. Investments denominated in currencies other than the base currency of a fund are subject to fluctuation in exchange rates, which may be favourable or unfavourable.

### General Information (continued)

#### **Task Force on Climate-Related Financial Disclosures (TCFD)**

The ACD is required to publish a public TCFD product report in respect of each Sub-fund. The report is designed to provide institutional investors with transparency into their portfolios' climate-related risks and opportunities according to the recommendations from the TCFD and aims to help investors understand their exposure to these risks and opportunities.

Reports for each Sub-fund are published on <https://www.fundrock.com/investor-information/> and can be found by selecting the relevant Fund Name and then category downloads TCFD reports.

#### **Sustainability Disclosure Requirements (SDR)**

The FP WHEB Sustainability Impact Fund invests mainly in solutions to sustainability problems, with an aim to achieve a positive impact for people or the planet.

The FP WHEB Sustainability Impact SDR Consumer Facing Disclosure can be found by selecting the relevant Fund Name and then category downloads on:

<https://www.fundrock.com/investor-information/>

### Contact Information

#### The Company and its Head Office

FP WHEB Asset Management Funds  
Hamilton Centre,  
Rodney Way,  
Chelmsford,  
England, CM1 3BY  
Incorporated in England and Wales  
under registration number IC000748  
Website address: [www.fundrock.com](http://www.fundrock.com)  
(Authorised and regulated by the FCA)

#### Directors of the ACD

C. Deptford  
P. Foley-Brickley  
S. Gunson  
L. Poynter

#### Non-executive Directors

E. Personne  
D. Phillips  
J. Thompson

#### Administrator and Registrar

SS&C Financial Services Europe Limited  
Head Office:  
SS&C House,  
St Nicholas Lane,  
Basildon,  
Essex SS15 5FS

#### Auditor

Grant Thornton UK LLP  
Statutory Auditor  
8 Finsbury Circus,  
London EC2A 1AG  
United Kingdom

#### Swiss Representative

Acolin Fund Services AG  
Maintower,  
Thurgauerstrasse 36/38,  
CH-8050 Zürich

#### Paying Agent

NPB Neue Privat Bank AG  
Limmatquai 1 / am Bellevue,  
CH-8024 Zürich

#### Authorised Corporate Director ("ACD")

FundRock Partners Limited  
Hamilton Centre,  
Rodney Way,  
Chelmsford,  
England, CM1 3BY  
(Authorised and regulated by the FCA and  
a member of the Investment Association)

#### Investment Manager

to 5 March 2025  
WHEB Asset Management LLP  
7 Cavendish Square,  
London W1G 0PE  
(Authorised and regulated by the FCA)

From 5 March 2025  
Foresight Group LLP  
The Shard,  
32 London Bridge Street,  
London SE1 9SG  
(Authorised and regulated by the FCA)

#### Customer Service Centre

FundRock Partners Ltd - WHEB  
PO Box 10449,  
Chelmsford CM99 2UU  
Telephone: 01268 448234\* (within UK only)  
Outside the UK: +44 1268 448234\*  
Fax: 01268 441498 (within UK only)  
Outside the UK Fax: +44 1268 441498

#### Depository

Citibank UK Limited  
Citigroup Centre,  
Canada Square,  
Canary Wharf,  
London E145LB  
(Authorised by the Prudential Regulation  
Authority ("PRA") and regulated by the  
PRA and FCA)

\* Please note that telephone calls may be recorded for monitoring and training purposes, and to confirm investors' instructions.

