

Appendix 1: Detailed voting record Q2 2013

Company	Date	Ballot #	Proposal	Vote	Rationale (where vote considered controversial)
Geberit AG	04/04/13	1.1	Accept Financial Statements and Statutory Reports	For	
		1.2	Approve Remuneration Report	Against	Relatively poor disclosure of key provisions in the remuneration package and insufficient long-term incentive structures for senior management
		2	Approve Allocation of Income, Dividends from Capital Contribution Reserves of CHF 2.80 per Share, and Dividends of CHF 3.80 per Share	For	
		3	Approve Discharge of Board and Senior Management	For	
		4.1	Reelect Robert Spoerry as Director	For	
		4.2	Elect Felix Ehrat as Director	For	
		5	Ratify PricewaterhouseCoopers as Auditors	For	
		6	Approve CHF 102,258 Reduction in Share Capital via Cancellation of Repurchased Shares	For	
Telecity Group plc	16/04/13	1	Accept Financial Statements and Statutory Reports	For	
		2	Approve Final Dividend	For	
		3	Approve Remuneration Report	For	
		4	Re-elect John Hughes as Director	For	
		5	Re-elect Michael Tobin as Director	For	
		6	Re-elect Brian McArthur-Muscroft as Director	For	
		7	Re-elect Simon Batey as Director	For	

		8	Re-elect Maurizio Carli as Director	For	
		9	Re-elect John O'Reilly as Director	For	
		10	Elect Claudia Arney as Director	For	
		11	Elect Nancy Cruickshank as Director	For	
		12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	
		13	Authorise Board to Fix Remuneration of Auditors	For	
		14	Authorise Issue of Equity with Pre-emptive Rights	For	
		15	Authorise Issue of Equity without Pre-emptive Rights	For	
		16	Authorise Market Purchase of Ordinary Shares	For	
		17	Authorise the Company to Call EGM with Two Weeks' Notice	For	
Gerresheimer AG	18/04/13	1	Receive Financial Statements and Statutory Reports for Fiscal 2012 (Non-Voting)		
		2	Approve Allocation of Income and Dividends of EUR 0.65 per Share	For	
		3	Approve Discharge of Management Board for Fiscal 2012	For	
		4	Approve Discharge of Supervisory Board for Fiscal 2012	For	
		5	Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2012	For	
EDP Renovaveis S.A,	23/04/13	1	Approve Consolidated and Standalone Financial Statements	For	
		2	Approve Allocation of Income and Dividends	For	

		3	Approve Individual and Consolidated Management Reports, and Corporate Governance Report	For	
		4	Approve Discharge of Board	For	
		5.1	Ratify Appointment of and Elect João Manuel Veríssimo Marques da Cruz as Director	For	
		5.2	Ratify Appointment of and Elect António do Pranto Nogueira Leite as Director	For	
		5.3	Ratify Appointment of and Elect Acácio Jaime Liberado Mota Piloto as Director	For	
		5.4	Ratify Appointment of and Elect José Ferreira Machado as Director	For	
		6	Amend Article 27.3 Re: Executive Committee	For	
		7	Advisory Vote on Remuneration Policy Report	For	
		8	Renew Appointment of KPMG as Auditor	For	
		9	Authorize Board to Ratify and Execute Approved Resolutions	For	
Praxair, Inc.	23/04/13	1.1	Elect Director Stephen F. Angel	For	
		1.2	Elect Director Oscar Bernardes	For	
		1.3	Elect Director Bret K. Clayton	For	
		1.4	Elect Director Nance K. Dicciani	For	
		1.5	Elect Director Edward G. Galante	For	
		1.6	Elect Director Claire W. Gargalli	For	
		1.7	Elect Director Ira D. Hall	For	
		1.8	Elect Director Raymond W. LeBoeuf	For	
		1.9	Elect Director Larry D. McVay	For	
		1.10	Elect Director Wayne T. Smith	For	

		1.11	Elect Director Robert L. Wood	For	
		2	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Excessive remuneration and relatively lukewarm share price performance
		3	Require Consistency with Corporate Values and Report on Political Contributions	Against	Voted against shareholder resolution on the basis that Praxair's disclosure on this and other ESG issues is reasonably good
		4	Ratify Auditors	For	
BorgWarner Inc.	24/04/13	1	Elect Director Jere A. Drummond	For	A vote FOR the director nominees is warranted.
		2	Elect Director John R. McKernan, Jr.	For	
		3	Elect Director Ernest J. Novak, Jr.	For	
		4	Elect Director James R. Verrier	For	
		5	Ratify Auditors	For	
		6	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
		7	Declassify the Board of Directors	For	
ABB Ltd.	25/04/13	1	Receive Financial Statements and Statutory Reports (Non-Voting)		
		2.1	Accept Financial Statements and Statutory Reports	For	
		2.2	Approve Remuneration Report	Abstain	Lack of long-term ESG performance criteria in remuneration package and absolute quantum of remuneration considered excessive
		3	Approve Discharge of Board and Senior Management	For	
		4	Approve Allocation of Income and Dividends of CHF 0.68 per Share	For	
		5	Approve Creation of CHF 206 Million Pool of Capital without Preemptive Rights	For	

		6.1	Reelect Roger Agnelli as Director	For	
		6.2	Reelect Louis Hughes as Director	For	
		6.3	Reelect Hans Maerki as Director	For	
		6.4	Reelect Michel de Rosen as Director	For	
		6.5	Reelect Michael Treschow as Director	For	
		6.6	Reelect Jacob Wallenberg as Director	For	
		6.7	Reelect Ying Yeh as Director	For	
		6.8	Reelect Hubertus von Gruenberg as Director	For	
		7	Ratify Ernst & Young AG as Auditors	For	
Intuitive Surgical, Inc.	25/04/13	1.1	Elect Director Amal M. Johnson	For	A vote FOR all director nominees is warranted.
		1.2	Elect Director Eric H. Halvorson	For	
		1.3	Elect Director Alan J. Levy	For	
		2	Amend Omnibus Stock Plan	Against	Overly generous omnibus share plan that penalises existing shareholders
		3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
		4	Ratify Auditors	For	
J.B. Hunt Transport Services, Inc.	25/04/13	1	Elect Director Douglas G. Duncan	For	
		2	Elect Director Francesca M. Edwardson	For	
		3	Elect Director Wayne Garrison	For	
		4	Elect Director Sharilyn S. Gasaway	For	
		5	Elect Director Gary C. George	For	
		6	Elect Director Bryan Hunt	For	

		7	Elect Director Coleman H. Peterson	For	
		8	Elect Director John N. Roberts III	For	
		9	Elect Director James L. Robo	For	
		10	Elect Director Kirk Thompson	For	
		11	Elect Director John A. White	For	
		12	Ratify Auditors	For	
Schneider Electric SA	25/04/13	1	Approve Financial Statements and Statutory Reports	For	
		2	Approve Consolidated Financial Statements and Statutory Reports	For	
		3	Approve Allocation of Income and Dividends of EUR 1.87 per Share	For	
		4	Approve Additional Pension Scheme Agreement with the Members of the Management Board and the Chairman of the Supervisory Board	For	
		5	Approve Severance Payment Agreement with Jean-Pascal Tricoire	For	
		6	Reelect Gerard de La Martiniere as Supervisory Board Member	For	
		7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
		8	Adopt One-Tiered Board Structure and Amend Articles 1, 11-21 and 22-28 of Bylaws Accordingly	Against	Opposed to the combination of the chairman and CEO functions that this vote triggered.
		9	Transfer Outstanding Delegations of Powers to Issue Capital under Stock Purchase Plans from Management Board to Board of Directors	For	
		10	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to	For	

	Aggregate Nominal Amount of EUR 800 Million		
11	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	
12	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 220 Million	For	
13	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 10 and 12	For	
14	Authorize Capital Increase of up to 9.9 Percent of Issued Capital for Future Acquisitions	For	
15	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 110 Million	For	
16	Authorize up to 1.8 Percent of Issued Capital for Use in Restricted Stock Plan	For	
17	Authorize up to 0.5 Percent of Issued Capital for Use in Stock Option Plan	For	
18	Approve Employee Stock Purchase Plan	For	
19	Approve Stock Purchase Plan Reserved for Employees of International Subsidiaries	For	
20	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
21	Elect Jean-Pascal Tricoire as Director	Abstain	Abstained on basis that we are opposed to a combined chairman and CEO
22	Elect Henri Lachmann as Director	For	

		23	Elect Leo Apotheker as Director	For	
		24	Elect Betsy Atkins as Director	For	
		25	Elect Gerard de La Martiniere as Director	For	
		26	Elect Xavier Fontanet Director	For	
		27	Elect Noel Forgeard as Director	For	
		28	Elect Antoine Gosset-Grainville as Director	For	
		29	Elect Willy R. Kissling as Director	For	
		30	Elect Cathy Kopp as Director	For	
		31	Elect Dominique Senequier as Director	For	
		32	Elect M.G. Richard Thoman as Director	For	
		33	Elect Serge Weinberg as Director	For	
		34	Elect Claude Briquet as Representative of Employee Shareholders to the Board	Against	Supported election of Magali Herbaut as employee representative
		35	Elect Magali Herbaut as Representative of Employee Shareholders to the Board	For	
		36	Elect Thierry Jacquet as Representative of Employee Shareholders to the Board	Against	Supported election of Magali Herbaut as employee representative
		37	Elect Jean-Michel Vedrine as Representative of Employee Shareholders to the Board	Against	Supported election of Magali Herbaut as employee representative
		38	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.3 Million	For	
		39	Authorize Filing of Required Documents/Other Formalities	For	
Comfortdelgro Corp Ltd.	26/04/13	1	Adopt Financial Statements and Directors' and Auditors' Reports	For	
		2	Declare Final Dividend	For	
		3	Approve Directors' Fees	For	

		4	Elect Ong Ah Heng as Director	For	
		5	Elect Tow Heng Tan as Director	For	
		6	Elect Wang Kai Yuen as Director	Against	Director serves on excessive number of company boards
		7	Elect Lim Jit Poh as Director	For	
		8	Reappoint Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
		9	Approve Allotment and Issuance of Shares Pursuant to the ComfortDelGro Employee Share Option Scheme	For	
Pearson plc	26/04/13	1	Accept Financial Statements and Statutory Reports	For	
		2	Approve Final Dividend	For	
		3	Re-elect David Arculus as Director	For	
		4	Re-elect Vivienne Cox as Director	For	
		5	Re-elect Will Ethridge as Director	For	
		6	Re-elect Robin Freestone as Director	For	
		7	Re-elect Susan Fuhrman as Director	For	
		8	Re-elect Ken Hydon as Director	For	
		9	Re-elect Josh Lewis as Director	For	
		10	Re-elect John Makinson as Director	For	
		11	Re-elect Glen Moreno as Director	For	
		12	Elect John Fallon as Director	For	
		13	Approve Remuneration Report	For	
		14	Reappoint PricewaterhouseCoopers LLP as Auditors	For	

		15	Authorise Board to Fix Remuneration of Auditors	For	
		16	Authorise Issue of Equity with Pre-emptive Rights	For	
		17	Authorise Issue of Equity without Pre-emptive Rights	For	
		18	Authorise Market Purchase of Ordinary Shares	For	
		19	Authorise the Company to Call EGM with Two Weeks' Notice	For	
Pentair Ltd.	29/04/13	1a	Elect Director T. Michael Glenn	For	
		1b	Elect Director David H. Y. Ho	For	
		1c	Elect Director Ronald L. Merriman	For	
		2	Accept Financial Statements and Statutory Reports	For	
		3	Approve Discharge of Board and Senior Management	For	
		4a	Ratify Deloitte AG as Statutory Auditors	Abstain	Concerns over independence of auditors
		4b	Ratify Deloitte & Touche LLP as Auditors	Abstain	Concerns over independence of auditors
		4c	Ratify PricewaterhouseCoopers as special auditors	For	
		5a	Appropriation of Results for the Year Ended December 31, 2012	For	
		5b	Approve Conversion of Capital Contributions to Distribute an Ordinary Cash Dividend	For	
		6	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Excessive remuneration and lack of long-term incentive structures
		7	Approve Omnibus Stock Plan	For	

Regal Beloit Corporation	29/04/13	1a	Elect Director Christopher L. Doerr	For	
		1b	Elect Director Mark J. Gliebe	For	
		1c	Elect Director Curtis W. Stoelting	For	
		2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
		3	Approve Omnibus Stock Plan	For	
		4	Ratify Auditors	For	
Sound Global Ltd	29/04/13	1	Adopt Financial Statements and Directors' and Auditors' Reports	For	
		2	Elect Zhang Jingzhi as Director	For	
		3	Elect Wen Yibo as Director	For	
		4	Elect Wang Kai as Director	For	
		5	Elect Fu Tao as Director	Against	Poor attendance at Board meetings
		6	Approve Directors' Fees	For	
		7	Reappoint Deloitte Touche Tohmatsu, Hong Kong and Deloitte & Touche LLP, Singapore as Auditors and Authorize Board to Fix Their Remuneration	For	
		8	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
		9	Approve Issuance of Shares and Grant of Options under the Sound Global Share Option Scheme	For	
		10	Approve Mandate for Transactions with Related Parties	For	
		11	Authorize Share Repurchase Program	For	
Cepheid	30/04/13	1.1	Elect Director Thomas L. Gutshall	For	

		1.2	Elect Director Cristina H. Kepner	For	
		1.3	Elect Director David H. Persing	For	
		2	Ratify Auditors	For	
		3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
HERA SPA	30/04/13	1	Amend Company Bylaws Re: Articles 16 and 26	For	
		2	Amend Articles 17 and Transitional Rule; Add New Article 34 (Board-Related)	For	
		1	Approve Financial Statements, Statutory Reports, and Allocation of Income	For	
		2	Approve Remuneration Report	Abstain	Excessive severance pay
		3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
		4	Elect Director	Against	No details on who the director is
Umicore	30/04/13	1	Receive Directors' and Auditors' Reports (Non-Voting)		
		2	Approve Remuneration Report	For	
		3	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.00 per Share	For	
		4	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)		
		5	Approve Discharge of Directors	For	
		6	Approve Discharge of Auditors	For	
		7.1	Reelect Isabelle Bouillot as Director	For	
		7.2	Reelect Shohei Naito as Director	For	
		7.3	Elect Frans van Daele as Independent Director	For	

		7.4	Elect Barabara Kux as Independent Director	For	
		7.5	Approve Remuneration of Directors	For	
		1	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
EMC Corporation	01/05/13	1a	Elect Director Michael W. Brown	For	
		1b	Elect Director Randolph L. Cowen	For	
		1c	Elect Director Gail Deegan	For	
		1d	Elect Director James S. DiStasio	For	
		1e	Elect Director John R. Egan	For	
		1f	Elect Director Edmund F. Kelly	For	
		1g	Elect Director Judith A. Miscik	For	
		1h	Elect Director Windle B. Priem	For	
		1i	Elect Director Paul Sagan	For	
		1j	Elect Director David N. Strohm	For	
		1k	Elect Director Joseph M. Tucci	For	
		2	Ratify Auditors	For	
		3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
		4	Amend Omnibus Stock Plan	For	
5	Amend Qualified Employee Stock Purchase Plan	For			
6	Provide Right to Act by Written Consent	For			
7	Require Consistency with Corporate Values and Report on Political Contributions	Against			
Ecolab Inc.	02/05/13	1.1	Elect Director Douglas M. Baker, Jr.	For	A vote FOR the director nominees is warranted.
		1.2	Elect Director Barbara J. Beck	For	

		1.3	Elect Director Leslie S. Biller	For	
		1.4	Elect Director Stephen I. Chazen	For	
		1.5	Elect Director Jerry A. Grundhofer	For	
		1.6	Elect Director Arthur J. Higgins	For	
		1.7	Elect Director Joel W. Johnson	For	
		1.8	Elect Director Michael Larson	For	
		1.9	Elect Director Jerry W. Levin	For	
		1.10	Elect Director Robert L. Lumpkins	For	
		1.11	Elect Director Victoria J. Reich	For	
		1.12	Elect Director Mary M. VanDeWeghe	For	
		1.13	Elect Director John J. Zillmer	For	
		2	Ratify Auditors	For	
		3	Amend Omnibus Stock Plan	For	
		4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
		5	Stock Retention/Holding Period	For	Believe that retention period creates strong link between interests of executives and long-term shareholders
		6	Require Consistency with Corporate Values and Report on Political Contributions	Against	Company's disclosure in these areas is considered to be reasonably good
Kansas City Southern	02/05/13	1.1	Elect Director Terrence P. Dunn	For	
		1.2	Elect Director Antonio O. Garza, Jr.	For	
		1.3	Elect Director David L. Starling	For	
		2	Ratify Auditors	For	
		3	Amend Omnibus Stock Plan	For	

		4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
		5	Declassify the Board of Directors	For	Declassification in our view enhances board accountability
Mettler-Toledo International Inc.	02/05/13	1.1	Elect Director Robert F. Spoerry	For	
		1.2	Elect Director Wah-Hui Chu	For	
		1.3	Elect Director Francis A. Contino	For	
		1.4	Elect Director Olivier A. Filliol	For	
		1.5	Elect Director Michael A. Kelly	For	
		1.6	Elect Director Martin D. Madaus	For	
		1.7	Elect Director Hans Ulrich Maerki	For	
		1.8	Elect Director George M. Milne, Jr.	For	
		1.9	Elect Director Thomas P. Salice	For	
		2	Ratify Auditors	For	
		3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
		4	Approve Omnibus Stock Plan	For	
LKQ Corporation	06/05/13	1.1	Elect Director A. Clinton Allen	For	
		1.2	Elect Director Kevin F. Flynn	For	
		1.3	Elect Director Ronald G. Foster	For	
		1.4	Elect Director Joseph M. Holsten	For	
		1.5	Elect Director Blythe J. McGarvie	For	
		1.6	Elect Director Paul M. Meister	For	
		1.7	Elect Director John F. O'Brien	For	
		1.8	Elect Director Guhan Subramanian	For	

		1.9	Elect Director Robert L. Wagman	For	
		1.10	Elect Director William M. Webster, IV	For	
		2	Ratify Auditors	For	
		3	Amend Omnibus Stock Plan	For	
		4	Increase Authorized Common Stock	For	
		5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Arcadis NV	07/05/13	1a	Open Meeting		
		1b	Receive Announcements		
		2	Receive Report of Supervisory Board		
		3	Receive Report of Management Board		
		4a	Adopt Financial Statements	For	
		4b	Approve Dividends of EUR 0,52 Per Share	For	
		5a	Approve Discharge of Management Board	For	
		5b	Approve Discharge of H.L.J. Noy	For	
		5c	Approve Discharge of Supervisory Board	For	
		6	Ratify KPMG Accountants NV as Auditors	For	
		7a	Announce Resignation of S.B. Blake as Executive Board Member		
		7b	Elect Z.A. Smith to Executive Board	For	
		8a	Elect N.W. Hoek to Supervisory Board	For	
		8b	Reelect R. Markland to Supervisory Board	For	
		8c	Reelect A.R. Perez to Supervisory Board	For	
		8d	Reelect G.R. Nethercutt to Supervisory Board	For	
		8e	Announce Vacancies on the Supervisory		

			Board Arising in 2014		
		9a	Grant Board Authority to Issue Ordinary and Cumulative Finance Preference Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	For	
		9b	Authorize Board to Issue Shares in Connection with Stock Dividend	For	
		9c	Authorize Board to Issue Preference Shares up to 100 percent of the Issued Share Capital	Against	Concern that issuing preference shares constitutes an antitakeover mechanism
		9d	Authorize Board to Exclude Preemptive Rights from Issuance under Item 9a - 9c	For	
		10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
		11	Other Business (Non-Voting)		
		12	Close Meeting		
Danaher Corporation	07/05/13	1.1	Elect Director Donald J. Ehrlich	For	
		1.2	Elect Director Linda Hefner Filler	For	
		1.3	Elect Director Teri List-Stoll	For	
		1.4	Elect Director Walter G. Lohr, Jr.	For	
		1.5	Elect Director Steven M. Rales	Abstain	Concerns over Director's level of share pledging
		1.6	Elect Director John T. Schwieters	For	
		1.7	Elect Director Alan G. Spoon	For	
		2	Ratify Auditors	For	
		3	Amend Omnibus Stock Plan	For	
		4	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	
		5	Stock Retention/Holding Period	For	Believe that retention period creates strong link

					between interests of executives and long-term shareholders
		6	Report on Political Contributions	For	Corporate disclosure is very poor
Mine Safety Appliances Company	07/05/13	1.1	Elect Director Robert A. Bruggeworth	For	
		1.2	Elect Director Alvaro Garcia-Tunon	For	
		2	Ratify Auditors	For	
		3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Newalta Corporation	07/05/13	1	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
		2.1	Elect Director Alan P. Cadotte	For	
		2.2	Elect Director Robert M. MacDonald	For	
		2.3	Elect Director R. Vance Milligan	For	
		2.4	Elect Director R.H. (Dick) Pinder	For	
		2.5	Elect Director Gordon E. Pridham	For	
		2.6	Elect Director Susan L. Riddell Rose	For	
		2.7	Elect Director Tom Ryley	For	
		2.8	Elect Director Barry D. Stewart	For	
Trimble Navigation Limited	07/05/13	1.1	Elect Director Steven W. Berglund	For	
		1.2	Elect Director John B. Goodrich	For	
		1.3	Elect Director William Hart	For	
		1.4	Elect Director Merit E. Janow	For	
		1.5	Elect Director Ulf J. Johansson	For	

		1.6	Elect Director Ronald S. Nersesian	For	
		1.7	Elect Director Mark S. Peek	For	
		1.8	Elect Director Nickolas W. Vande Steeg	For	
		2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
		3	Ratify Auditors	For	
MEDNAX, Inc.	09/05/13	1.1	Elect Director Cesar L. Alvarez	For	
		1.2	Elect Director Waldemar A. Carlo	For	
		1.3	Elect Director Michael B. Fernandez	For	
		1.4	Elect Director Roger K. Freeman	For	
		1.5	Elect Director Paul G. Gabos	For	
		1.6	Elect Director Pascal J. Goldschmidt	For	
		1.7	Elect Director Manuel Kadre	For	
		1.8	Elect Director Roger J. Medel	For	
		1.9	Elect Director Donna E. Shalala	For	
		1.10	Elect Director Enrique J. Sosa	For	
		2	Ratify Auditors	For	
		3	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Excessive CEO remuneration
Stantec Inc.	09/05/13	1.1	Elect Director Douglas K. Ammerman	For	
		1.2	Elect Director David L. Emerson	Withhold	Poor attendance at Board meetings
		1.3	Elect Director Delores M. Etter	For	
		1.4	Elect Director Anthony P. Franceschini	Withhold	Concern about independence as former CEO
		1.5	Elect Director Robert J. Gomes	For	
		1.6	Elect Director Susan E. Hartman	For	

		1.7	Elect Director Aram H. Keith	For	
		1.8	Elect Director Donald J. Lowry	For	
		1.9	Elect Director Ivor M. Ruste	For	
		2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
		3	Advisory Vote on Executive Compensation Approach	For	
Westinghouse Air Brake Technologies Corporation	14/05/13	1.1	Elect Director Robert J. Brooks	For	
		1.2	Elect Director William E. Kassling	For	
		1.3	Elect Director Albert J. Neupaver	For	
		2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
		3	Increase Authorized Common Stock	For	
		4	Ratify Auditors	For	
NIBE Industrier AB	15/05/13	1	Open Meeting		
		2	Elect Chairman of Meeting	For	
		3	Prepare and Approve List of Shareholders	For	
		4	Approve Agenda of Meeting	For	
		5	Designate Inspector(s) of Minutes of Meeting	For	
		6	Acknowledge Proper Convening of Meeting	For	
		7	Receive President's Report		
		8	Receive Financial Statements and Statutory Reports; Receive Auditor's Report Regarding Application of Remuneration Policy		
		9a	Approve Financial Statements and Statutory Reports	For	

		9b	Approve Allocation of Income and Dividends of SEK 2.00 per Share	For	
		9c	Approve Discharge of Board and President	For	
		10	Determine Number of Members (6) and Deputy Members of Board	For	
		11	Fix Number of Auditors at One	For	
		12	Approve Remuneration of Directors in the Aggregate Amount of SEK 1.2 Million; Approve Remuneration of Auditors	For	
		13	Reelect Arvid Gierow (Chair), Georg Brunstam, Eva-Lotta Kraft, Gerteric Lindquist, Hans Linnarson, and Anders Pålsson as Directors (Bundled)	Against	Concern as to lack of independence of Board directors
		14	Ratify KPMG as Auditors	For	
		15	Approve Creation of Pool of Capital without Preemptive Rights	For	
		16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	
		17	Other Business		
		18	Close Meeting		
Polypore International, Inc.	15/05/13	1.1	Elect Director Charles L. Cooney	For	
		1.2	Elect Director David A. Roberts	For	
		1.3	Elect Director Robert B. Toth	For	
		2	Ratify Auditors	For	
		3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	

Covanta Holding Corporation	16/05/13	1.1	Elect Director David M. Barse	For	
		1.2	Elect Director Ronald J. Broglio	For	
		1.3	Elect Director Peter C.B. Bynoe	Withhold	Concern as to lack of independence of Board director
		1.4	Elect Director Linda J. Fisher	For	
		1.5	Elect Director Joseph M. Holsten	For	
		1.6	Elect Director Anthony J. Orlando	For	
		1.7	Elect Director William C. Pate	For	
		1.8	Elect Director Robert S. Silberman	For	
		1.9	Elect Director Jean Smith	For	
		1.10	Elect Director Samuel Zell	For	
		2	Ratify Auditors	For	
Fresenius SE & Co KGaA	17/05/13	1	Accept Financial Statements and Statutory Reports	For	
		2	Approve Allocation of Income and Dividends of EUR 1.10 per Share	For	
		3	Approve Discharge of Personally Liable Partner for Fiscal 2012	For	
		4	Approve Discharge of Supervisory Board for Fiscal 2012	For	
		5	Ratify KPMG AG as Auditors for Fiscal 2013	For	
		6	Approve Remuneration System for Management Board Members of the Personally Liable Partner	For	
		7	Approve Creation of EUR 40.3 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	

		8	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 8.4 Pool of Conditional Capital to Guarantee Conversion Rights	For	
Intertek Group plc	17/05/13	1	Accept Financial Statements and Statutory Reports	For	
		2	Approve Remuneration Report	For	
		3	Approve Final Dividend	For	
		4	Re-elect Sir David Reid as Director	For	
		5	Re-elect Edward Astle as Director	For	
		6	Re-elect Alan Brown as Director	For	
		7	Re-elect Wolfhart Hauser as Director	For	
		8	Re-elect Christopher Knight as Director	For	
		9	Elect Louise Makin as Director	For	
		10	Re-elect Lloyd Pitchford as Director	For	
		11	Re-elect Michael Wareing as Director	For	
		12	Elect Lena Wilson as Director	For	
		13	Reappoint KPMG Audit plc as Auditors	For	
		14	Authorise Board to Fix Remuneration of Auditors	For	
		15	Authorise Issue of Equity with Pre-emptive Rights	For	
		16	Authorise EU Political Donations and Expenditure	For	
		17	Authorise Issue of Equity without Pre-emptive Rights	For	

		18	Authorise Market Purchase of Ordinary Shares	For	
		19	Authorise the Company to Call EGM with Two Weeks' Notice	For	
Tianneng Power International Ltd	18/05/13	1	Accept Financial Statements and Statutory Reports	For	
		2	Declare Final Dividend	For	
		3a	Elect Zhang Kaihong as Director and Authorize Board to Fix His Remuneration	For	
		3b	Elect Yang Lianming as Director and Authorize Board to Fix His Remuneration	For	
		3c	Elect Ho Tso Hsiu as Director and Authorize Board to Fix His Remuneration	Against	Poor attendance at Board meetings
		4	Reappoint Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
		5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
		5b	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
		6	Authorize Reissuance of Repurchased Shares	For	
Stericycle, Inc.	21/05/13	1a	Elect Director Mark C. Miller	For	
		1b	Elect Director Jack W. Schuler	For	
		1c	Elect Director Charles A. Alutto	For	
		1d	Elect Director Thomas D. Brown	For	
		1e	Elect Director Rod F. Dammeyer	For	
		1f	Elect Director William K. Hall	For	
		1g	Elect Director Jonathan T. Lord	For	

		1h	Elect Director John Patience	For	
		1i	Elect Director Ronald G. Spaeth	For	
		1j	Elect Director Mike S. Zafirovski	For	
		2	Amend Qualified Employee Stock Purchase Plan	For	
		3	Ratify Auditors	For	
		4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
		5	Stock Retention/Holding Period	For	Believe that retention period creates strong link between interests of executives and long-term shareholders
Thermo Fisher Scientific Inc.	22/05/13	1a	Elect Director C. Martin Harris	For	
		1b	Elect Director Judy C. Lewent	For	
		1c	Elect Director Jim P. Manzi	For	
		1d	Elect Director Lars R. Sorensen	For	
		1e	Elect Director Elaine S. Ullian	For	
		1f	Elect Director Marc N. Casper	For	
		1g	Elect Director Nelson J. Chai	For	
		1h	Elect Director Tyler Jacks	For	
		2	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Lack of long-term incentive structures
		3	Approve Omnibus Stock Plan	For	
		4	Approve Executive Incentive Bonus Plan	For	
5	Ratify Auditors	For			
Daiseki Co. Ltd.	23/05/13	1	Approve Allocation of Income, with a Final Dividend of JPY 11	For	

		2.1	Elect Director Ito, Hiroyuki	Against	Concern about lack of independence
		2.2	Elect Director Hashira, Hideki	For	
		2.3	Elect Director Yamamoto, Tetsuya	For	
		2.4	Elect Director Fukushima, Michio	For	
		2.5	Elect Director Hirabayashi, Kazumi	For	
		2.6	Elect Director Amano, Koji	For	
		2.7	Elect Director Egoshi, Katsuaki	For	
		2.8	Elect Director Miyachi, Yoshihiro	For	
		2.9	Elect Director Ito, Yasuo	For	
		2.10	Elect Director Isaka, Toshiyasu	For	
		3	Appoint Statutory Auditor Nawa, Hidekatsu	For	
		4	Approve Retirement Bonus Payment for Director	Against	Poor disclosure of bonus amount
Quanta Services, Inc.	23/05/13	1.1	Elect Director James R. Ball	For	
		1.2	Elect Director J. Michal Conaway	For	
		1.3	Elect Director Vincent D. Foster	For	
		1.4	Elect Director Bernard Fried	For	
		1.5	Elect Director Louis C. Golm	For	
		1.6	Elect Director Worthing F. Jackman	For	
		1.7	Elect Director James F. O'Neil III	For	
		1.8	Elect Director Bruce Ranck	For	
		1.9	Elect Director Margaret B. Shannon	For	
		1.10	Elect Director Pat Wood, III	For	
		2	Ratify Auditors	For	

		3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Suez Environnement Company	23/05/13	1	Approve Financial Statements and Statutory Reports	For	
		2	Approve Consolidated Financial Statements and Statutory Reports	For	
		3	Approve Allocation of Income and Dividends of EUR 0.65 per Share	For	
		4	Approve Transaction with GDF Suez	For	
		5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
		6	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
		7	Authorize Capitalization of Reserves of Up to EUR 408 Million for Bonus Issue or Increase in Par Value	For	
		8	Approve Stock Purchase Plan Reserved for International Employees	For	
		9	Authorize Filing of Required Documents/Other Formalities	For	
Roper Industries, Inc.	24/05/13	1.1	Elect Director David W. Devonshire	For	
		1.2	Elect Director John F. Fort, III	For	
		1.3	Elect Director Brian D. Jellison	For	
		2	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Excessive remuneration
		3	Declassify the Board of Directors	For	
		4	Ratify Auditors	For	

Ameresco, Inc.	30/05/13	1.1	Elect Director Douglas I. Foy	Do Not Vote	
		1.2	Elect Director Michael E. Jesanis	Do Not Vote	
		2	Ratify Auditors	Do Not Vote	
IPG Photonics Corporation	04/06/13	1.1	Elect Director Valentin P. Gapontsev	For	
		1.2	Elect Director Eugene Scherbakov	For	
		1.3	Elect Director Igor Samartsev	For	
		1.4	Elect Director Robert A. Blair	For	
		1.5	Elect Director Michael C. Child	For	
		1.6	Elect Director William F. Krupke	For	
		1.7	Elect Director Henry E. Gauthier	For	
		1.8	Elect Director William S. Hurley	For	
		1.9	Elect Director John R. Peeler	For	
		2	Ratify Auditors	For	
IPC The Hospitalist Company, Inc.	05/06/13	1.1	Elect Director Francesco Federico	Do Not Vote	
		1.2	Elect Director C. Thomas Smith	Do Not Vote	
		2	Ratify Auditors	Do Not Vote	
		3	Advisory Vote to Ratify Named Executive Officers' Compensation	Do Not Vote	

Keyence Corp.	13/06/13	1	Approve Allocation of Income, with a Final Dividend of JPY 45	Against	Payout ratio considered to be inadequate
		2.1	Elect Director Takizaki, Takemitsu	Against	Concern about lack of independence
		2.2	Elect Director Yamamoto, Akinori	Against	Concern about lack of independence
		2.3	Elect Director Kanzawa, Akira	For	
		2.4	Elect Director Kimura, Tsuyoshi	For	
		2.5	Elect Director Ueda, Yoshihiro	For	
		2.6	Elect Director Konishi, Masayuki	For	
		2.7	Elect Director Ideno, Tomohide	For	
		2.8	Elect Director Sasaki, Michio	For	
		3	Appoint Statutory Auditor Kitayama, Hiroaki	For	
		4	Appoint Alternate Statutory Auditor Kitamura, Tomiji	For	
DaVita HealthCare Partners Inc.	17/06/13	1a	Elect Director Pamela M. Arway	For	
		1b	Elect Director Charles G. Berg	For	
		1c	Elect Director Carol Anthony ('John') Davidson	For	
		1d	Elect Director Paul J. Diaz	For	
		1e	Elect Director Peter T. Grauer	For	
		1f	Elect Director Robert J. Margolis	For	
		1g	Elect Director John M. Nehra	For	
		1h	Elect Director William L. Roper	For	
		1i	Elect Director Kent J. Thiry	For	
		1j	Elect Director Roger J. Valine	For	
		2	Ratify Auditors	For	

		3	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Excessive CEO remuneration
		4	Amend Omnibus Stock Plan	For	
		5	Pro-rata Vesting of Equity Awards	For	
		6	Report on Lobbying Payments and Policy	For	Relatively poor disclosure in this area
Orpea	20/06/13	1	Approve Financial Statements and Statutory Reports	For	
		2	Approve Consolidated Financial Statements and Statutory Reports	For	
		3	Approve Allocation of Income and Dividends of EUR 0.60 per Share	For	
		4	Approve Auditors' Special Report on Related-Party Transactions	For	
		5	Approve Severance Payment Agreement with Yves Le Masne	Against	Severance pay not warranted
		6	Approve Severance Payment Agreement with Jean-Claude Brdenk	Against	Severance pay not warranted
		7	Reelect Brigitte Michel as Director	Against	Concerns over lack of independence
		8	Reelect Alexandre Malbasa as Director	Against	Concerns over lack of independence
		9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
		10	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
		11	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 30 Million	For	

	12	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 6.60 Million	For	
	13	Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 6.60 Million	For	
	14	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	Overly generous package that penalises existing shareholders
	15	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	Overly generous package that penalises existing shareholders
	16	Authorize Capital Increase of Up to EUR 6.60 Million for Future Exchange Offers	Against	Overly generous package that penalises existing shareholders
	17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 11 to 14	Against	Overly generous package that penalises existing shareholders
	18	Approve Employee Stock Purchase Plan	For	
	19	Authorize up to 300,000 Shares for Use in Restricted Stock Plan	Against	Insufficient performance criteria
	20	Authorize up to 300,000 Shares for Use in Stock Option Plan	Against	Insufficient performance criteria
	21	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 30 Million	For	
	22	Authorize Capitalization of Reserves of Up to EUR 30 Million for Bonus Issue or Increase in Par Value	For	
	23	Approve Issuance of Securities Convertible into Debt	For	

		24	Authorize Filing of Required Documents/Other Formalities	For	
East Japan Railway Co.	21/06/13	1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	
		2	Elect Director Nakai, Masahiko	For	
		3.1	Appoint Statutory Auditor Yamaguchi, Toshiaki	Abstain	Concerns about lack of independence
		3.2	Appoint Statutory Auditor Nitta, Mutsuo	For	
		4	Approve Annual Bonus Payment to Directors and Statutory Auditors	For	
		5	Amend Articles to Allow Shareholder Meeting Resolutions on Drafting and Implementation of Plans for Tohoku Earthquake Reconstruction	Against	Overly restrictive on management
		6	Create, Fund Committee on Drafting Business Plans Related to Earthquake Reconstruction	Against	Overly restrictive on management
		7	Amend Articles to Allow Proposals on Compliance Matters at Shareholder Meetings	For	
		8	Mandate Creation of Committee on Compliance	For	
		9	Amend Articles to Require Disclosure of Top Five Individual Director Compensation Levels	For	Helps enhance corporate transparency and accountability
		10	Amend Articles to Require At Least Three Outsiders on Board of Directors	For	Helps increase Board level independence
		11.1	Remove Chairman Satoshi Seino from the Board of Directors	Against	Overly draconian resolution
		11.2	Remove Vice Chairman Masaki Ogata from the Board of Directors	Against	Overly draconian resolution
11.3	Remove Executive Director Yuuji Fukasawa	Against	Overly draconian resolution		

			from the Board of Directors		
		11.4	Remove Executive Director Yasuo Hayashi from the Board of Directors	Against	Overly draconian resolution
		11.5	Remove Executive Director Yuuji Morimoto from the Board of Directors	Against	Overly draconian resolution
		12	Reduce Director and Statutory Auditor Compensation by 20 Percent	Against	Unmerited shareholder resolution
		13	Approve Alternate Income Allocation to Establish Reserves for Disaster Recovery Fund for the Tohoku Earthquake and for Consolidation of Local Rail Lines	Against	Unmerited shareholder resolution
Benesse Holdings Inc	22/06/13	1	Amend Articles To Amend Business Lines	For	
		2.1	Elect Director Fukutake, Soichiro	For	
		2.2	Elect Director Fukushima, Tamotsu	For	
		2.3	Elect Director Fukuhara, Kenichi	For	
		2.4	Elect Director Kobayashi, Hitoshi	For	
		2.5	Elect Director Aketa, Eiji	For	
		2.6	Elect Director Mark Harris	For	
		2.7	Elect Director Adachi, Tamotsu	For	
		2.8	Elect Director Mitani, Hiroyuki	For	
		2.9	Elect Director Harada, Eiko	For	
		2.10	Elect Director Iwase, Daisuke	For	
Secom Co. Ltd.	25/06/13	1	Approve Allocation of Income, with a Final Dividend of JPY 105	For	
		2	Amend Articles To Indemnify Directors	For	
		3.1	Elect Director Iida, Makoto	For	

	3.2	Elect Director Toda, Juichi	For	
	3.3	Elect Director Maeda, Shuuji	For	
	3.4	Elect Director Sato, Koichi	For	
	3.5	Elect Director Nakayama, Yasuo	For	
	3.6	Elect Director Ito, Hiroshi	For	
	3.7	Elect Director Anzai, Kazuaki	For	
	3.8	Elect Director Yoshida, Yasuyuki	For	
	3.9	Elect Director Nakayama, Junzo	For	
	3.10	Elect Director Fuse, Tatsuro	For	
	3.11	Elect Director Furukawa, Kenichi	For	
	3.12	Elect Director Hirose, Takaharu	For	
	3.13	Elect Director Sawada, Takashi	For	
	4	Appoint Statutory Auditor Sekiya, Kenichi	For	
	5	Approve Retirement Bonus Payment for Directors	For	
	6	Approve Retirement Bonus Payment for Statutory Auditor	For	
	7	Approve Special Payments to Directors in Connection with Abolition of Retirement Bonus System	For	
	8	Approve Special Payments to Statutory Auditors in Connection with Abolition of Retirement Bonus System	For	