

FP WHEB Sustainability Fund PORTFOLIO HOLDINGS – Published APRIL 2015

ABB LTD (Resource Efficiency)

ABB Limited provides power and automation technologies. The Company operates under segments that include power products, power systems, automation products, process automation and robotics. A wide range of its products help to transmit and distribute energy efficiently and to reduce energy consumption.

ACUITY BRANDS (Resource Efficiency)

Acuity Brands, Inc. owns and operates Acuity Brands Lighting. Acuity Brands Lighting designs, produces, and distributes indoor and outdoor lighting fixtures for commercial and institutional, industrial, infrastructure, and residential applications. The company's products and services help clients manage lighting more effectively and efficiently. Acuity Brands were chosen for Clinton Climate Initiative and Energy Start of the Year in 2008 for its energy-efficient lighting fixtures and consumer education.

AGILENT TECH INC (Health)

Agilent is a measurement company providing bio-analytical and electronic measurement solutions to the communications, electronics, life sciences and chemical analysis industries. The company is increasingly focused on the healthcare industry providing equipment in the development and testing of new healthcare products. Agilent also has a chemical analysis business which makes equipment for monitoring levels of pollutants in the ambient environment and for measuring contaminants in food and the human body.

AIR METHODS CORP (Health)

Air Methods Corporation provides aeromedical (principally helicopter) emergency transport services and systems throughout North America. The Company provides transportation services to hospitals throughout the US. In addition, Air Methods designs, manufactures, and installs medical aircraft interiors and other aerospace products.

AO SMITH CORP. (Resource Efficiency)

A.O. Smith Corporation is a leading diversified provider of innovative, energy-efficient products to heat and clean water. The company is one of the world's leading manufacturers of residential and commercial water heating equipment and boilers, offering a comprehensive line featuring the best-known brands in North America and China. It also manufactures water purification products for residential and light commercial applications.

ARCADIS NV (Environmental Services)

Arcadis NV is an international consulting and engineering company, active in the fields of infrastructure, environment and buildings. Focused on mobility, sustainability and quality of life, Arcadis consults on a wide range of infrastructure projects in Europe and the Americas including railroads and renewable energy projects such as wind energy parks and hydropower plants. Arcadis also has a large environmental consulting business which advises clients on all aspects of environmental management, including soil and groundwater contamination, land remediation, waste and water management and ecological projects. The company has been steadily improving its

management of governance, environmental and social issues, as well as its disclosure of such practices.

BOER POWER HOLDINGS (Resource Efficiency)

Boer Power is a designer, manufacturer and seller of integrated electrical distribution systems and solutions in China. It is the largest domestic electrical distribution system provider in the Chinese market and has a strong position in energy efficiency equipment.

BORGWARNER INC (Sustainable Transport)

BorgWarner is an automotive supplier that primarily manufactures power train components with a focus on fuel efficiency. It operates in two segments: Engine and Drivetrain. Engine and Drivetrain that includes products such as turbochargers, engine-timing components and emission systems that improve fuel efficiency and reduce harmful emissions.

CANADIAN SOLAR INC (Cleaner Energy)

Canadian Solar designs, manufactures, and sells solar module products converting sunlight into electricity. The company's products are used in a wide range of residential, commercial and industrial solar power generation systems. The company also develops large-scale solar projects with a pipeline of projects to develop.

CHINA LONGYUAN POWER GROUP (Cleaner Energy)

China Longyuan Power designs, develops, manages, and operates wind farms. It sells the electricity generated by the wind farms and coal power plants with 82% of its operating income coming from wind power.

CONSTELLIUM (Sustainable Transport)

Constellium N.V. is a Netherlands-based company, which is engaged in the manufacture of aluminium products and solutions selling primarily into the aerospace, automotive and packaging markets. The company produces a variety of plate, sheet, extrusions and precision casted products that are used across the aerospace and automotive sectors as an alternative to heavier steel as a way of reducing weight and increasing fuel efficiency.

THE COOPER COMPANIES INC.

The Cooper Companies is a global medical devices company that operates in two segments. Cooper Vision which is the 3rd largest manufacturer of soft contact lenses in the world and a separate business focused on providing medical devices and procedure solutions that improve healthcare delivery in women's healthcare ('Cooper Surgical').

CSL LTD (Health)

CSL Ltd is involved in the development of medical products for serious and life-saving diseases. Its core business is as a provider of human plasma-derived and recombinant products to treat bleeding disorders, infections and autoimmune diseases. CSL is also a leading manufacturer of vaccines and related pharmaceuticals including for flu and cervical cancer. The company has recently stepped up its commitment and efforts to integrate sustainability and corporate responsibility matters within its

business, focus on key issues such as safe and quality products, as well as good employee, community and environmental practices.

CT ENVIRONMENTAL GROUP LTD. (Water Management)

CT Environmental is a Hong Kong listed water utility that provides wastewater treatment and industrial water supply services for industrial parks in China. The group is involved in the planning and design of water treatment facilities as well as the construction, operations and maintenance of the facilities.

DAISEKI CO LTD (Environmental Services)

Daiseki is the largest processor of sludge, waste oil, waste alkali, and specially controlled industrial waste in Japan. The company has a strong commitment to environmental management and has advanced recycling and other processing technologies with recycling rates of greater than 80%. The company also has a well-established and extensive compliance system.

DANAHER CORP (Health)

Danaher is a diversified company which designs, manufactures and markets professional, medical, industrial and commercial products in a range of sectors. Its business interests fit within a range of themes including environmental services where it designs and manufactures water treatment, quality and testing equipment as well as leak detection sensors for underground fuel tanks. A growing part of its business fits into the Health theme through its 'Life sciences and diagnostics' segment which designs and manufactures instrumentation such as microscopes and diagnostics, software and services to discover and develop new drugs and diagnose critically ill patients.

DASSAULT SYSTEMES (Resource Efficiency)

Dassault Systèmes sells a portfolio of products that enable companies to design, simulate and optimize products. Dassault's software applications allow businesses to digitally define and simulate products, as well as the processes and resources required to manufacture, maintain and recycle them, while minimizing their impact on the environment.

DAVITA INC (Health)

DaVita, Inc. provides dialysis services in the United States for patients suffering from chronic kidney failure. The Company treats patients through a network of owned and managed dialysis facilities in the continental United States.

DIALIGHT PLC (Resource Efficiency)

Dialight makes a range of high-specification light emitting diode (LED) lighting fixtures for industrial, commercial, hazardous location, transportation and public infrastructure. Its products have a safety function as well as improving the energy efficiency of the various functions they serve.

EAST JAPAN RAIL (Sustainable Transport)

East Japan Railway Company (JR East) provides rail transportation services in the Kanto and Tohoku regions including Tokyo. The company's services include the shinkansen (bullet train) network and the Tokyo metropolitan network. It also leases real estate and operates hotel, travel, and restaurant

business. JR East has a strong commitment to addressing sustainability issues and has developed a strategic and integrated approach to manage its environmental and social impacts.

ECOLAB INC. (Water Management)

Ecolab offers cleaning products and services to restaurants, hotels, hospitals, food & beverage producers and other businesses. The company has a particular focus on energy and water efficiency and has developed a range of products and services that help to reduce costs while reducing energy and water impacts in the industries that the business serves.

FRESENIUS SE (Health)

Fresenius SE and Co is a German healthcare group providing products and services for dialysis, hospitals and the medical care of patients. Its four business segments are: Fresenius Medical Care, Fresenius Kabi, Fresenius Helios and Fresenius Vamed.

GEBERIT AG (Water Management)

Geberit AG is a global leader in sanitary technology used in new buildings and renovation projects. The company's sanitary products enable the safe and effective removal of waste water and sewerage from buildings. Innovative technology is used to create washrooms and bathrooms that use water efficiently.

HALMA PLC (Safety)

Halma is a health and safety sensor technology group which manufactures products that detect hazards and protect assets and people at work in public and commercial buildings. It comprises three sectors including Health and Analysis (42%), Infrastructure Sensors (38%) and Industrial Safety (20%).

HERA SPA (Environmental Services)

Hera SpA is a provider of integrated multi-utility services in northern Italy. It operates in 3 main business areas: environmental (waste collection and disposal), water (supply and treatment) and energy (gas, electricity) services. Over 40% of total revenue is derived from waste and water services. Through processing the waste it collects, Hera is able to generate renewable energy with surplus being sold back to the grid. Hera has well established policies and systems to ensure good employee and environmental practices.

HMS HOLDINGS CORPORATION (Health)

HMS Holdings Corp provides a variety of cost containment and payment accuracy services relating to government healthcare programmes. These services are generally designed to help their clients, which include hospitals, emergency medical transport agencies, and other healthcare providers, improve their operational financial efficiencies, so enabling them to focus on ensuring access to their healthcare services.

HORIBA LTD (Environmental Services)

Horiba Ltd is a Japanese firm specialising in the manufacture of analytical and measuring equipment for the environment, health, and safety fields. Horiba produce a vast number of instruments used for a range purposes such as motor exhaust analysis, fuel cell evaluation, environmental monitoring and medical diagnostics. Horiba also has an excellent strategy for internal environmental management.

HUNT (JB) TRANSPORT (Sustainable Transport)

J.B. Hunt is one of the largest providers of intermodal rail transport. The company provides containerized movement of freight on rails for its shipping customers and also offers supply chain transport solution services. The company has arrangements with most of the major North American rail carriers to transport freight in containers and trailers.

INFINIS ENERGY PLC (Cleaner Energy)

Infinis is the largest independent renewable power generator in the UK, operating 621MW of landfill gas ('LFG'), onshore wind and hydro plants across the UK. It also has a pipeline of a further 598MW of onshore wind development projects.

INTERTEK GROUP (Safety)

Intertek Group Plc provides testing, inspection and certification services to companies in over 100 countries. The company is split into 4 divisions: Consumer Goods which is the largest single business focusing on safety testing of consumer products such as toys and clothes, Commercial and Electrical Goods, Oil, Chemical and Agriculture and Other Divisions. It provides quality, safety, performance and regulatory testing services in each of these sectors including of energy efficiency standards, biofuels and renewable energy. The company is also developing a business in greenhouse gas and wider environmental and health and safety consulting.

IPG PHOTONICS (Resource Efficiency)

IPG Photonics Corporation produces high-power fiber lasers and amplifiers. The company develops and commercializes optical fiber-based lasers used in a wide range of applications such as materials processing, telecommunications and medical applications.

JOHNSON CONTROLS (Resource Efficiency)

Johnson Controls Inc. is a leader in automotive systems and facility management. The company focuses on building-efficiency including heating, ventilation and air conditioning equipment and battery technology suitable for use in hybrid electric cars. It is well positioned to benefit from increased environmental regulations as well as increased demand for energy efficiency. Johnson Controls has implemented a sustainability strategy across its business, addressing all key social and environmental impacts.

JOHNSON MATTHEY (Sustainable Transport)

Johnson Matthey is a specialist UK chemical business that has market leading positions in the manufacture of catalytic control technologies for the reduction of automotive exhaust emissions. The company also has businesses developing technologies for stationary sources of emissions such as power stations as well as smaller businesses recycling precious metals and manufacturing fine chemicals for the pharmaceutical industries.

KANSAS CITY SOUTHERN RAILWAY COMPANY (Sustainable Transport)

Kansas City Southern is a Class 1 North American rail, with a nearly 6,000-track mile network, serving 10 states in the central and south-central U.S., as well as Mexico. The company carries a wide range of industrial, agricultural and consumer goods and has a growing intermodal business.

KEYENCE CORPORATION (Resource Efficiency)

Keyence manufactures sensors and measuring instruments for factory automation. The company's products include fibre optic sensors, photoelectric sensors, programmable logic controllers, laser scan micrometers and bar code readers. These components help customers achieve business efficiency, energy-savings, improved material utilisation and reduced wastage and quality management.

KINGSPAN GROUP PLC (Resource Efficiency)

Kingspan is a leading supplier of building materials and solutions that reduce energy consumption in residential and commercial buildings. The group's main activities are the manufacture of: insulated panels, rigid insulation boards, architectural facades, raised floor access floors, engineered timber systems, environmental management systems, sustainable water and renewable energy solutions.

LITTELFUSE INC (Safety)

LFUS is the leading overall global supplier of circuit protection products for the electronics, automotive and electrical industries. It manufactures and sells fuses and other circuit protection devices for use in the automotive, electronic, and general industrial markets. The Company also makes relays, switches, circuit breakers, and indicator lights.

LKQ CORP (Environmental Services)

LKQ Corporation derives approximately 80% of revenues from selling recycled auto replacement parts. The company obtains vehicles due to go to scrap, salvages the parts that are in good condition and sold as recycled parts. Re-use of existing products which otherwise would go to waste is a preferable environmental option. The company derives the greater margins from this activity, and also is a leading player in its market, with leading market share.

MEDNAX INC (Health)

Mednax Inc, formerly Pediatrix Medical Group Inc, provides neonatal, maternal-foetal and other paediatric subspecialty, and anaesthesia physician services in the US and Puerto Rico. Its neonatal care services include clinical care to babies born prematurely or with complications; the maternal-foetal care services comprise outpatient and inpatient clinical care to expectant mothers experiencing complicated pregnancies and their unborn babies. The third business, anaesthesia care services, includes relief of pain and care of surgical patients before/during/after surgery.

METTLER-TOLEDO (Health)

Mettler-Toledo International Inc. manufactures and markets weighing instruments for use in laboratory, industrial, and food retailing applications. The Company also supplies several related analytical and measurement technologies. Mettler-Toledo provides its services to customers worldwide.

MSA SAFETY INC (Safety)

Mine Safety Appliances is a leading provider of sophisticated safety products that protect life and health around the globe. The company's products include air-supplied respirators (self-contained breathing apparatuses), air-purifying respirators (gas masks), helmets, gas detection instruments,

thermal imaging cameras, and fall protection equipment. These are sold to a variety of customers including in fire-fighting, security, industrial, construction, and consumer markets.

MURATA MANUFACTURING (Resource Efficiency)

Murata Manufacturing Company, Ltd. Manufactures and sells ceramic applied electronic components. The company's products include filters, capacitors, thermistors, resistors, noise suppression components, sensors, and hybrid integrated circuit components. Murata's components help reduce tablet weight, reduce smartphone power consumption and improving energy efficiency.

NEWALTA CORPORATION (Environmental Services)

Newalta is a Canadian waste management company, primarily operating around industrial wastes and particularly wastes from oil and gas extraction. Their portfolio of products and services includes environmental assessment and waste management and processing, laboratory analysis and site reclamation and the collection, transportation and disposal of non-recoverable waste streams.

NIBE INDUSTRIER AB (Resource Efficiency)

NIBE is a heating technology company with operations organised into three segments including Energy Systems (60%), Element (26%) and Stoves (14%). The Energy Systems segment produces domestic heating products including heat pumps, water heaters and other energy-efficient products for heating and cooling. The Element segment includes components and systems for electric heating application and the Stoves segment produces wood-burning stoves.

NITTO DENKO CORP (Resource Efficiency)

Nitto Denko manufactures and markets a wide range of chemical products which are used as materials for industrial and electronic components. Its main products include industrial tapes, LCD-use optical films, semiconductor packaging materials, medical tape-related products, and polymer film-related products. More than 60% of the company's sales are in products that deliver energy efficiency benefits either through their use in enhancing brightness from LCD screens, as insulation material in buildings or in reducing weight in automotive applications.

NOVO NORDISK (Health)

Novo Nordisk has the broadest diabetes product portfolio in the industry. It has leading positions in areas such as haemostasis management, growth disorders and hormone replacement therapy (HRT but diabetes care, which accounts for over 70% of annual revenues, is an area where the company is the global leader. Novo Nordisk has excellent corporate responsibility management, and has demonstrated leadership in areas such as transparency, governance, access to medicines and animal welfare.

ORPEA (Well-Being)

Orpea SA is a leading operator of nursing homes for the elderly, post-acute and psychiatric clinics in France and is expanding its operations to Italy, Spain, Belgium and Switzerland. Orpea has adopted a quality-based strategy to care which helps it maintain high standards. The company is well positioned to benefit from favourable demographic trends such as an ageing population.

OXFORD INSTRUMENTS PLC (Environmental Services)

Oxford Instruments specialises in the design, manufacture and support of advanced analytical and superconductivity instrumentation. Over 30% of annual sales are from industrial testing products, these include monitoring tools to help determine the presence of hazardous substances in consumer products and the environment. For example, the hand-held XRF analyser for elemental analysis can be used in detecting heavy metals in soil, and screening for lead contamination. Oxford Instruments has established policies and systems to ensure good practice with regards to environment and supply chain management.

PALL CORP (Health)

Pall Corp is a supplier of filtration, separation and purification technologies, used in the removal of solid, liquid and gaseous contaminants from a wide variety of liquids and gases. Its products are used to discover, develop and produce drugs, vaccines and safe drinking water, protect hospital patients, enhance the quality and efficiency of manufacturing processes and to protect the environment.

PENTAIR INC (Water Management)

Pentair Inc. is a diversified manufacturing company which produces electrical and electronic enclosures, professional tools and water products. The company is a leading global provider of water technology and equipment such as filtration, purification, water treatment, pump and systems solutions. Pentair leads on innovation to develop energy-efficient and environmentally sound solutions and has made a good progress in addressing sustainability issues and minimising its impacts on the environment and society.

PRAXAIR (Environmental Services)

Praxair is an industrial gases company supplying oxygen, hydrogen and a variety of other gases to downstream industries including industrial manufacturing, steel-making, petrochemical industries, electronics and healthcare. The gases are used in a variety of applications including in helping to make manufacturing process more efficient, and in reducing harmful emissions from industrial processes and downstream products. The company also sells gases into the healthcare sector.

QUANTA SERVICES (Resource Efficiency)

Quanta Services designs, installs, repairs and maintains infrastructure for delivering power, gas and communications. Transmission and distribution infrastructure for electricity is as a whole responsible for 1.9% of global greenhouse gas emissions. Quanta is well-placed to help the US upgrade its ageing power infrastructure and deliver higher levels of efficiency from the power grid. The company also has leading safety and technical practices.

ROCKWELL AUTOMATION INC (Resource Efficiency)

Rockwell Automation provides products and services which make factory operations more efficient and less wasteful. These include hardware such as drives and motors as well as switches and monitoring equipment which control the larger factory equipment; software and middleware to control hardware; and services around design and implementation.

ROPER INDUSTRIES (Resource Efficiency)

Roper Industries Inc manufactures industrial controls, fluid handling, and analytical instrumentation products worldwide. The company serves selected segments of a broad range of markets such as

scientific research, medical diagnostics, semiconductor, water and wastewater, and agricultural irrigation. Roper's products help customers protect high-value assets, enabling them to increase efficiency, improve safety, measure quality and comply with regulatory requirements.

SCHNEIDER ELECTRIC (Resource Efficiency)

Schneider Electric is a global manufacturer of equipment for electrical distribution and automation management. Schneider has a group-wide commitment to sustainable development and many of its products enable enhanced energy efficiency, improved safety and cost-reduction. All of Schneider's new products use eco-design techniques to eliminate hazardous substances, reduce resources through miniaturisation, cut energy use and enhance recycling.

SHIMANO INC (Sustainable Transport)

SHIMANO INC. manufactures and sells products for bicycling, snowboarding, and fishing. The Company's products include running gears and brake parts for bicycles and rods, reels, and tackles for fishing. The Company manufactures golf related products as well. Shimano mainly exports to Asia, Europe, and the United States.

SMURFIT KAPPA GROUP PLC (Environmental Services)

Smurfit Kappa is the largest producer of corrugated board and containerboard in Europe producing packaging for food, beverages and household consumables. The company also operates in more than 30 countries through Europe and Latin America. Recycled cardboard makes up 75% of the raw material used by the company and through new innovative packaging designs the company is helping to reduce the environmental impacts associated with packaging.

STANTEC INC (Environmental Services)

Stantec Inc provides professional design and consulting services in planning, engineering, architecture, interior design, landscape architecture, surveying and project management, serving multiple markets across North America. The company's various business areas are involved in providing services which take into account environmental and social considerations, although the environmental business has a core focus on environmental consultancy, providing solutions for water supply and wastewater disposal projects as well as others such as ecosystem restorations. Stantec is committed to ensuring it applies sustainability and corporate responsibility principles within its own business, and has developed appropriate practices.

STERICYCLE INC (Environmental Services)

Stericycle Inc provides waste management and disposal services to small and large generators of regulated waste including large hospitals and individual doctors. The company's services help clients to manage regulated waste (hazardous and non-hazardous pharmaceutical waste, sharp objects), comply with health and safety regulation, and deal with expired or recalled products. It also provides products for infection control such as medical gloves and hand sanitizers).

SUEZ ENVIRONNEMENT (Water Management)

Global water and waste services company SUEZ Environnement engages in the treatment, production, and distribution of drinking water; the collection, recovery, and treatment of wastewater; and the collection and processing and recycling of non-hazardous and hazardous waste. The company has an

advanced approach to sustainable development which is guided by the company's Ethics & Sustainable Development committee and has well integrated its environmental and health and safety management into its global operations.

SYNERGY HEALTH (Health)

Synergy Health PLC is an international supplier of outsourced support services to the healthcare market within the UK, Europe, South Africa and Asia. The Company's main services include sterilisation of medical devices, infection control and other environmental management services, together with clinical pathology, occupational health and microbiological services.

THERMO FISHER (Health)

Thermo Fisher Scientific Inc. is a leading provider of analytical instruments, equipment, reagents and consumables, software and services for research, analysis, discovery and diagnostics. Over 65% of annual revenues is derived from supplying products and services into the scientific and healthcare industries. The company also serves those in the safety and environmental fields. Thermo Fisher Scientific has reasonable policies and systems to address environmental, social and governance issues.

TRIMBLE NAVIGATION (Resource Efficiency)

Trimble Navigation Limited provides integrated, advanced positioning solutions based on GPS technology. The company's products enhance efficiency, reduce costs and improve the quality of normally manual alternatives including in the agricultural sector and for managing vehicle fleets.

UMICORE (Environmental Services)

Umicore is a metals refining and recycling company which also manufactures automotive catalysts which help reduce pollution. The company reports that approximately one in four cars produced today contains a Umicore catalyst. The company has a strong track record in environmental, health and safety issues, with steady improvements over several years in areas such as energy efficiency, emissions of metals into air or water and occupational exposure of its workforce to toxic materials.

VARIAN MEDICAL SYSTEMS (Health)

Varian makes equipment that uses radiation technology. The biggest part of its business is radiation therapy for Oncology, but it also makes X-ray equipment and operates in some smaller niches such as security scanners. It has invested heavily in proton technology, which is the next step in radiation therapy although still very cutting-edge.

WABTEC (Sustainable Transport)

Wabtec manufactures a range of products for locomotives, freight cars, and passenger transit vehicles. They also manufacture new locomotives and provide aftermarket services.

XYLEM (Water Management)

Xylem, Inc. is a designer, manufacturer, equipment and service provider for water and wastewater applications addressing the full-cycle of water from collection, distribution, and use to the return of water to the environment.