

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## FP WHEB Sustainability Fund, a sub-fund of FP WHEB Asset Management Funds

### Class R Accumulation Shares (GBP) (ISIN GB00BMC2QF42)

The Fund is managed by FundRock Partners Limited.

#### Objective and investment policy

##### Objective:

The aim of the Fund is to achieve capital growth over 5 years.

##### Policy:

- The Fund will invest at least 80% of its assets in shares in companies anywhere in the world in sectors identified by the investment manager as providing solutions to sustainability challenges. There is no predetermined focus on business sector or geography, although concentrations will naturally emerge through stock selection.
- Under normal circumstances, the Fund will hold cash on deposit up to 10% of the value of the Fund.
- The Fund may also invest in other transferable securities (such as shares, debentures, government and public securities and warrants), funds, money market instruments\* and near cash (which are non-cash assets that are highly liquid and easily converted to cash, such as savings accounts, certificates of deposit and treasury bills).
- The Fund may use derivatives (contracts where the value is linked to the expected future price movements of an underlying asset) for efficient portfolio management (to reduce costs and/or the overall risk of the Fund).
- Individual investments are selected through a research process that analyses individual shares. The investment manager selects shares in companies that provide solutions to sustainability challenges falling within certain sustainable investment themes ("Sustainable Investment Themes") that include but are not limited to: (1) cleaner energy, (2) environmental services, (3) resource efficiency, (4) sustainable transport, (5) water management, (6) education, (7) health, (8) safety and (9) well-being. At least half of the company's revenues must be derived from businesses with a positive impact related to the Fund's Sustainable Investment Themes. The Sustainable Investment Themes may change from time to time and further information on the Sustainable Investment Themes is available on the investment manager's website (<http://www.whebgroup.com/investment-strategy/>) or otherwise directly from the investment manager.
- Additionally, the investment manager reviews the environmental, social and governance ("ESG") quality of a business as part of its investment process. The investment manager's research considers the robustness of risk management systems, governance processes, the extent of any involvement in controversial issues or activities and overall company alignment with sustainability issues and themes. Based on this analysis, the investment manager assesses the company's quality and suitability for the fund. If the company is, in the investment manager's view, exposed to excessive reputational risk, or has significant activity in areas that are not consistent with the investment philosophy of the fund, then it is unlikely to be selected for investment.
- The investment manager will regularly monitor the companies in which the Fund invests against the above sustainable investment criteria. If it is the investment manager's opinion that an investee company no longer meets the sustainable

investment criteria, the investment manager will not make any further investments in the company and will seek to realise its investment in such a company in an orderly fashion.

- Further information on the investment manager's responsible investment policy is available on the investment manager's website (<http://www.whebgroup.com>).

##### Benchmark:

MSCI World Index

- For the purpose of providing comparable indicative returns only, investors should refer to the MSCI World Index (the "Index"), which is used as a comparator benchmark.
- The Index is used a comparator benchmark, because it is the most recognised measure of global equity returns.

Investment Association's (IA) IA Global sector peer group ("Peer Group")

- Reference to the performance of the global equity funds peer group, is also a relevant comparator benchmark included in the Fund's reporting to compare the Fund's performance against the performance of other funds pursuing a similar objective.
- However, neither the Index nor the Peer Group is used to constrain the construction of the portfolio or investment management decisions. Given the Fund's particular objective, the Fund's holdings typically have a very low level of overlap with either the MSCI World Index or the Peer Group. It is therefore not appropriate to categorise the Index as a target benchmark against which performance of the Fund is set or constraining benchmark which constrains the portfolio composition of the Fund. Instead the Index is used as a comparison tool to give context for the performance of the Fund. The ACD retains the option of adding additional comparator benchmarks in the future, where it is felt that it would be valuable for investors to have additional measures against which to compare the Fund.

##### Other information:

- We carry out investors' requests to buy, sell or switch at midday on each working day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next working day.
- If you hold accumulation shares, income from investments in the Fund will be rolled up into the capital assets of the Fund.
- Class R Accumulation Shares are denominated in Sterling.
- Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

\*A money market instrument is a type of investment that is usually issued by banks or governments and is a short term loan to the issuer by the buyer. The buyer receives interest and the return of the original amount at the end of a certain period.

#### Risk and reward profile

◀ Lower Risk ▶ Typically lower rewards

Higher Risk ▶ Typically higher rewards



• This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

• The risk category shown is not guaranteed to remain unchanged and may shift over time.

• The lowest category does not mean 'risk free'.

• The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it.

• The Fund appears as a "6" on the scale. This is because it invests in the shares of companies, whose values tend to vary more widely. The indicator does not take account of the following risks of investing in the Fund:

• The Fund invests in shares and the value of these investments may go up and down. Investors may not get back the original amount invested.

• The Fund will only invest in companies which fit the themes of clean energy, water, pollution abatement and healthcare which means there will be a limited number of companies worldwide which fit these themes. This limitation may constrain growth in the Fund and the Fund may experience a higher level of volatility than funds which invest in the broader market universe.

• A portion of the Fund's assets may be invested in smaller companies. This investment can involve more risk than investing in larger, more established companies. Shares in smaller companies are often not as easy to sell as shares in larger companies are. This can cause difficulty in buying, valuing and selling those shares. Also, reliable information for deciding their value or the risks may not be available.

• Stock market prices, currencies and interest rates can move irrationally and can be affected unpredictably by diverse factors, including political and economic events.

• There is a risk that third parties that the Fund enters into investment contracts with fail to meet their obligations and the Fund may suffer a loss.

For full details of the Fund's risks please see Section 5 of the Fund's Prospectus, which is available from the ACD at FundRock Partners Limited - WHEB Asset Management, PO Box 10449, Chelmsford, CM99 2UU or, during normal business hours on 01268 44 8234.

## Charges for this fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Class R Acc (GBP)

Entry Charge 0.00%

Exit charge 0.00%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

### Charges taken from the fund over a year

Management Fee 1.13%

### Charges taken from the fund Under a certain specific conditions

Performance fee -

## Past performance

Class R Accumulation Shares (GBP) launched on 13 August 2021.

For the purposes of the specific rules governing this document, we must have data for at least one complete calendar year (31 December to 31 December) in order to provide a past performance chart.

There is insufficient data to provide a useful indication of past performance for the purposes of these rules. Such information will be included as it becomes available.

## Practical information

**Depository:** Northern Trust Global Services SE (UK Branch).

**Documents and remuneration policy:** Paper copies of the Fund's Prospectus, the Instrument of Incorporation, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at FundRock Partners Limited - WHEB Asset Management, PO Box 10449, Chelmsford, CM99 2UU or, during normal business hours on 01268 44 8234 and can also be obtained from the ACD's website at [www.FundRock.com](http://www.FundRock.com). These documents are available in English.

Additional information for investors in and from Switzerland: The state of the origin of the Fund is England and Wales. The Representative in Switzerland is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich. Until May 31, 2021, the paying agent in Switzerland is Bank Vontobel Ltd, Gotthardstrasse 43, CH-8002 Zurich. As of June 1, 2021, the paying agent in Switzerland will be NPB Neue Privat Bank AG, Limmatquai 1 / am Bellevue, CH-8024 Zurich. The basic documents of the Fund such as the Prospectus, the Key Investor Information Documents (KIIDs), the Instruments of Incorporation as well as the annual and semi-annual reports may be obtained free of charge at the office of the Swiss Representative.

**Liability statement:** FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

**Prices of shares and further information:** The last published prices of shares in the Fund are available at [www.fundlistings.com](http://www.fundlistings.com) or by calling 01268 44 8234. The SID, which contains other details on the Fund including how to buy or sell shares, is available from [www.FundRock.com](http://www.FundRock.com) or, during normal business hours, from the ACD on 01268 44 8234.

The Fund is part of FP WHEB Asset Management Funds. You may convert between other funds of FP WHEB Asset Management Funds. An entry charge may apply. Details on converting are provided in the SID or the Fund's Prospectus in Section 3. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund of FP WHEB Asset Management Funds.

**Tax:** UK tax legislation may have an impact on your personal tax position. Under current UK revenue law and practice, UK resident shareholders may be subject to income tax for income distributions received or capital gains tax on disposal of their shares. Shareholders are advised to consult their professional advisers as to their tax position. Further information on the subject of tax is available in the Prospectus.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The ACD/Manager is authorised and regulated in the UK by the FCA.

This key investor information is accurate as at 13 August 2021.